

BC2
Balance Sheet
As of January 31, 2017

Accrual Basis

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	14,003.22
1117 · Edward Jones Money Market	136,005.70
1118 · Edward Jones CD's	100,000.00
1119 · Edward Jones/Lord Abbett Fund	181,616.29
1120 · Edward Jones Mutual Funds	244,344.50
1121 · Edward Jones Bonds	<u>87,011.30</u>
Total Checking/Savings	762,981.01
Accounts Receivable	
1160 · Accounts Receivable	<u>17,202.84</u>
Total Accounts Receivable	17,202.84
Other Current Assets	
1170 · Allowance/Doubtful Accounts	<u>5,256.12</u>
Total Other Current Assets	<u>5,256.12</u>
Total Current Assets	<u>785,439.97</u>
TOTAL ASSETS	<u>785,439.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Prepaid Assessments	<u>17,382.14</u>
Total Other Current Liabilities	<u>17,382.14</u>
Total Current Liabilities	<u>17,382.14</u>
Total Liabilities	17,382.14

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	<u>Jan 31, 17</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	64,309.91
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	226,952.32
3006 · Driveway Reserve	335,630.74
32000 · Retained Earnings	119,985.11
Net Income	4,176.61
Total Equity	<u>768,057.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>785,439.97</u></u>

**BC2
Profit & Loss Budget Performance**

January 2017

Accrual Basis

	Jan 17	Budget	\$ Over Budget	Jan 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,501.67	18,505.42	-3.75	18,501.67	18,505.42	-3.75	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	6,608.33	6,608.33	0.00	79,300.00
4001 · Recreation Assessments	13,260.00	13,260.00	0.00	13,260.00	13,260.00	0.00	159,120.00
4008 · Interest Income	814.37	1,175.00	-360.63	814.37	1,175.00	-360.63	14,100.00
4010 · Late Fees	520.00	250.00	270.00	520.00	250.00	270.00	3,000.00
4025 · Fines	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
Total Income	39,704.37	39,923.75	-219.38	39,704.37	39,923.75	-219.38	479,085.00
Total Income	39,704.37	39,923.75	-219.38	39,704.37	39,923.75	-219.38	479,085.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	56.25	-56.25	0.00	56.25	-56.25	675.00
5227 · Office Supplies & Expense	-10.00	20.83	-30.83	-10.00	20.83	-30.83	250.00
5229 · Postage	0.00	97.92	-97.92	0.00	97.92	-97.92	1,175.00
5230 · Printing	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
5240 · Management Fee	1,506.00	1,551.00	-45.00	1,506.00	1,551.00	-45.00	18,612.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	245.00	125.00	120.00	245.00	125.00	120.00	1,500.00
5245 · Bank Charges	125.97	100.00	25.97	125.97	100.00	25.97	1,200.00
5275 · Property Insurance	-351.51	229.17	-580.68	-351.51	229.17	-580.68	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,640.00
Total Administrative Expenses	1,515.46	2,263.50	-748.04	1,515.46	2,263.50	-748.04	31,402.00
5291 · Bad Debt	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	18,816.00
6045 · Roof Repairs	1,187.78	250.00	937.78	1,187.78	250.00	937.78	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6060 · Gutters & Downspouts	0.00	458.33	-458.33	0.00	458.33	-458.33	5,500.00
6065 · Wood Replacement	0.00	608.00	-608.00	0.00	608.00	-608.00	7,296.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6090 · Lighting Repairs	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Total Building Maintenance	1,187.78	1,649.66	-461.88	1,187.78	1,649.66	-461.88	56,612.00
Land Maintenance Expense							
6240 · Land Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	61,100.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
6245 · Snow Removal Service	7,995.00	9,993.75	-1,998.75	7,995.00	9,993.75	-1,998.75	39,975.00
Total Land Maintenance Expense	7,995.00	9,993.75	-1,998.75	7,995.00	9,993.75	-1,998.75	106,575.00
Other Community Expense							
8150 · Trash Removal	3,497.52	3,673.00	-175.48	3,497.52	3,673.00	-175.48	44,076.00
6340 · Recreation Association	13,260.00	13,260.00	0.00	13,260.00	13,260.00	0.00	159,120.00
Total Other Community Expense	16,757.52	16,933.00	-175.48	16,757.52	16,933.00	-175.48	203,196.00

BC2
Profit & Loss Budget Performance

January 2017

Accrual Basis

	Jan 17	Budget	\$ Over Budget	Jan 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	8,072.00	6,608.33	1,463.67	79,300.00
Total Reserve Funding	8,072.00	6,608.33	1,463.67	8,072.00	6,608.33	1,463.67	79,300.00
Total Expense	35,527.76	37,614.91	-2,087.15	35,527.76	37,614.91	-2,087.15	479,085.00
Net Income	<u>4,176.61</u>	<u>2,308.84</u>	<u>1,867.77</u>	<u>4,176.61</u>	<u>2,308.84</u>	<u>1,867.77</u>	<u>0.00</u>