

**BC2**  
**Balance Sheet**  
As of May 31, 2017

Accrual Basis

	<u>May 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	33,275.18
1117 · Edward Jones Money Market	169,924.83
1118 · Edward Jones CD's	99,646.10
1119 · Edward Jones/Lord Abbett Fund	183,118.15
1120 · Edward Jones Mutual Funds	253,153.64
1121 · Edward Jones Bonds	<u>75,994.60</u>
<b>Total Checking/Savings</b>	815,112.50
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	<u>17,452.28</u>
<b>Total Accounts Receivable</b>	17,452.28
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	<u>5,256.12</u>
<b>Total Other Current Assets</b>	<u>5,256.12</u>
<b>Total Current Assets</b>	<u>837,820.90</u>
<b>TOTAL ASSETS</b>	<b><u>837,820.90</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	<u>7,814.63</u>
<b>Total Accounts Payable</b>	7,814.63
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	<u>22,455.36</u>
<b>Total Other Current Liabilities</b>	<u>22,455.36</u>
<b>Total Current Liabilities</b>	<u>30,269.99</u>
<b>Total Liabilities</b>	30,269.99

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**Balance Sheet**  
As of May 31, 2017

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	<u>May 31, 17</u>
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	59,825.87
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	237,284.48
3006 · Driveway Reserve	357,586.58
32000 · Retained Earnings	119,910.11
Net Income	15,940.73
<b>Total Equity</b>	<u>807,550.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>837,820.90</b></u>

**BC2**  
**Profit & Loss Budget Performance**  
 May 2017

Accrual Basis

	May 17	Budget	\$ Over Budget	Jan - May 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	18,507.67	18,505.42	2.25	92,538.35	92,527.10	11.25	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	33,041.65	33,041.65	0.00	79,300.00
4001 · Recreation Assessme...	13,260.00	13,260.00	0.00	66,300.00	66,300.00	0.00	159,120.00
4008 · Interest Income	846.62	1,175.00	-328.38	5,869.94	5,875.00	-5.06	14,100.00
4010 · Late Fees	320.00	250.00	70.00	1,800.00	1,250.00	550.00	3,000.00
4025 · Fines	0.00	125.00	-125.00	400.00	625.00	-225.00	1,500.00
<b>Total Income</b>	<b>39,542.62</b>	<b>39,923.75</b>	<b>-381.13</b>	<b>199,949.94</b>	<b>199,618.75</b>	<b>331.19</b>	<b>479,085.00</b>
<b>Total Income</b>	<b>39,542.62</b>	<b>39,923.75</b>	<b>-381.13</b>	<b>199,949.94</b>	<b>199,618.75</b>	<b>331.19</b>	<b>479,085.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	75.00	56.25	18.75	150.00	281.25	-131.25	675.00
5227 · Office Supplies & Exp...	469.25	20.83	448.42	684.81	104.15	580.66	250.00
5229 · Postage	16.25	97.92	-81.67	152.61	489.60	-336.99	1,175.00
5230 · Printing	0.00	83.33	-83.33	70.60	416.65	-346.05	1,000.00
5240 · Management Fee	1,551.00	1,551.00	0.00	7,755.00	7,755.00	0.00	18,612.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	0.00	125.00	-125.00	245.00	625.00	-380.00	1,500.00
5245 · Bank Charges	98.88	100.00	-1.12	539.57	500.00	39.57	1,200.00
5275 · Property Insurance	0.00	229.17	-229.17	-351.51	1,145.85	-1,497.36	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,640.00
<b>Total Administrative Expenses</b>	<b>2,210.38</b>	<b>2,263.50</b>	<b>-53.12</b>	<b>9,246.08</b>	<b>11,317.50</b>	<b>-2,071.42</b>	<b>31,402.00</b>
5291 · Bad Debt	0.00	166.67	-166.67	0.00	833.35	-833.35	2,000.00
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	18,816.00
6045 · Roof Repairs	1,307.27	250.00	1,057.27	3,894.98	1,250.00	2,644.98	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	0.00	833.35	-833.35	2,000.00
6060 · Gutters & Downspouts	212.63	458.33	-245.70	372.63	2,291.65	-1,919.02	5,500.00
6065 · Wood Replacement	0.00	608.00	-608.00	0.00	3,040.00	-3,040.00	7,296.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6090 · Lighting Repairs	0.00	83.33	-83.33	156.48	416.65	-260.17	1,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	2,175.00	2,500.00	-325.00	2,500.00
6093 · Foundation Repairs	0.00	0.00	0.00	56.04	0.00	56.04	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
<b>Total Building Maintenance</b>	<b>1,519.90</b>	<b>1,649.66</b>	<b>-129.76</b>	<b>6,655.13</b>	<b>10,748.30</b>	<b>-4,093.17</b>	<b>56,612.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Ser...	7,000.00	8,728.57	-1,728.57	15,420.00	17,457.14	-2,037.14	61,100.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,000.00	5,500.00	-500.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
<b>Total Land Maintenance Expen...</b>	<b>7,000.00</b>	<b>8,728.57</b>	<b>-1,728.57</b>	<b>44,405.00</b>	<b>46,942.14</b>	<b>-2,537.14</b>	<b>106,575.00</b>

**BC2**  
**Profit & Loss Budget Performance**  
 May 2017

Accrual Basis

	<u>May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - May 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Other Community Expense</b>							
8150 · Trash Removal	3,661.32	3,673.00	-11.68	17,979.00	18,365.00	-386.00	44,076.00
6340 · Recreation Association	12,792.00	13,260.00	-468.00	65,364.00	66,300.00	-936.00	159,120.00
<b>Total Other Community Expense</b>	<u>16,453.32</u>	<u>16,933.00</u>	<u>-479.68</u>	<u>83,343.00</u>	<u>84,665.00</u>	<u>-1,322.00</u>	<u>203,196.00</u>
<b>Reserve Funding</b>							
5278 · Reserve Contribution	8,072.00	6,608.33	1,463.67	40,360.00	33,041.65	7,318.35	79,300.00
<b>Total Reserve Funding</b>	<u>8,072.00</u>	<u>6,608.33</u>	<u>1,463.67</u>	<u>40,360.00</u>	<u>33,041.65</u>	<u>7,318.35</u>	<u>79,300.00</u>
<b>Total Expense</b>	<u>35,255.60</u>	<u>36,349.73</u>	<u>-1,094.13</u>	<u>184,009.21</u>	<u>187,547.94</u>	<u>-3,538.73</u>	<u>479,085.00</u>
<b>Net Income</b>	<u><u>4,287.02</u></u>	<u><u>3,574.02</u></u>	<u><u>713.00</u></u>	<u><u>15,940.73</u></u>	<u><u>12,070.81</u></u>	<u><u>3,869.92</u></u>	<u><u>0.00</u></u>