

BC2
Balance Sheet
As of June 30, 2017

Accrual Basis

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	45,082.77
1117 · Edward Jones Money Market	180,390.93
1118 · Edward Jones CD's	99,998.60
1119 · Edward Jones/Lord Abbett Fund	183,145.16
1120 · Edward Jones Mutual Funds	252,952.97
1121 · Edward Jones Bonds	<u>87,078.20</u>
Total Checking/Savings	848,648.63
Accounts Receivable	
1160 · Accounts Receivable	<u>12,634.89</u>
Total Accounts Receivable	12,634.89
Other Current Assets	
1170 · Allowance/Doubtful Accounts	<u>5,256.12</u>
Total Other Current Assets	<u>5,256.12</u>
Total Current Assets	<u>866,539.64</u>
TOTAL ASSETS	<u>866,539.64</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>7,695.00</u>
Total Accounts Payable	7,695.00
Other Current Liabilities	
1205 · Prepaid Assessments	<u>25,680.64</u>
Total Other Current Liabilities	<u>25,680.64</u>
Total Current Liabilities	<u>33,375.64</u>
Total Liabilities	33,375.64

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Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	70,637.36
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	239,867.52
3006 · Driveway Reserve	363,075.54
32000 · Retained Earnings	119,910.11
Net Income	<u>22,670.33</u>
Total Equity	<u>833,164.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>866,539.64</u></u>

BC2
Profit & Loss Budget Performance

June 2017

Accrual Basis

	Jun 17	Budget	\$ Over Budget	Jan - Jun 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,507.67	18,505.42	2.25	111,046.02	111,032.52	13.50	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	39,649.98	39,649.98	0.00	79,300.00
4001 · Recreation Assessme...	13,260.00	13,260.00	0.00	79,560.00	79,560.00	0.00	159,120.00
4008 · Interest Income	2,845.05	1,175.00	1,670.05	8,714.99	7,050.00	1,664.99	14,100.00
4010 · Late Fees	200.00	250.00	-50.00	2,000.00	1,500.00	500.00	3,000.00
4025 · Fines	900.00	125.00	775.00	1,300.00	750.00	550.00	1,500.00
Total Income	42,321.05	39,923.75	2,397.30	242,270.99	239,542.50	2,728.49	479,085.00
Total Income	42,321.05	39,923.75	2,397.30	242,270.99	239,542.50	2,728.49	479,085.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	56.25	-56.25	150.00	337.50	-187.50	675.00
5227 · Office Supplies & Exp...	0.00	20.83	-20.83	684.81	124.98	559.83	250.00
5229 · Postage	0.00	97.92	-97.92	152.61	587.52	-434.91	1,175.00
5230 · Printing	0.00	83.33	-83.33	70.60	499.98	-429.38	1,000.00
5240 · Management Fee	1,551.00	1,551.00	0.00	9,306.00	9,306.00	0.00	18,612.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	0.00	125.00	-125.00	245.00	750.00	-505.00	1,500.00
5245 · Bank Charges	101.12	100.00	1.12	640.69	600.00	40.69	1,200.00
5275 · Property Insurance	0.00	229.17	-229.17	-351.51	1,375.02	-1,726.53	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,640.00
Total Administrative Expenses	1,652.12	2,263.50	-611.38	10,898.20	13,581.00	-2,682.80	31,402.00
5291 · Bad Debt	0.00	166.67	-166.67	0.00	1,000.02	-1,000.02	2,000.00
Building Maintenance							
6040 · Exterior Staining	0.00	18,816.00	-18,816.00	0.00	18,816.00	-18,816.00	18,816.00
6045 · Roof Repairs	65.00	250.00	-185.00	3,959.98	1,500.00	2,459.98	3,000.00
6050 · Soffits & Fascia	242.65	83.33	159.32	242.65	499.98	-257.33	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	0.00	1,000.02	-1,000.02	2,000.00
6060 · Gutters & Downspouts	185.96	458.33	-272.37	558.59	2,749.98	-2,191.39	5,500.00
6065 · Wood Replacement	0.00	608.00	-608.00	0.00	3,648.00	-3,648.00	7,296.00
6066 · Concrete Repairs	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
6090 · Lighting Repairs	0.00	83.33	-83.33	156.48	499.98	-343.50	1,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	2,175.00	2,500.00	-325.00	2,500.00
6093 · Foundation Repairs	266.40	0.00	266.40	322.44	0.00	322.44	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Total Building Maintenance	760.01	21,465.66	-20,705.65	7,415.14	32,213.96	-24,798.82	56,612.00
Land Maintenance Expense							
6240 · Land Maintenance Ser...	7,000.00	8,728.57	-1,728.57	22,420.00	26,185.71	-3,765.71	61,100.00
6241 · Trees, Shrubs & Bushes	250.00	0.00	250.00	5,250.00	5,500.00	-250.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expen...	7,250.00	8,728.57	-1,478.57	51,655.00	55,670.71	-4,015.71	106,575.00

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Profit & Loss Budget Performance
 June 2017

Accrual Basis

	Jun 17	Budget	\$ Over Budget	Jan - Jun 17	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expense							
8150 · Trash Removal	3,661.32	3,673.00	-11.68	21,640.32	22,038.00	-397.68	44,076.00
6340 · Recreation Association	13,260.00	13,260.00	0.00	79,560.00	79,560.00	0.00	159,120.00
Total Other Community Expense	16,921.32	16,933.00	-11.68	101,200.32	101,598.00	-397.68	203,196.00
Reserve Funding							
5278 · Reserve Contribution	8,072.00	6,608.33	1,463.67	48,432.00	39,649.98	8,782.02	79,300.00
Total Reserve Funding	8,072.00	6,608.33	1,463.67	48,432.00	39,649.98	8,782.02	79,300.00
Total Expense	34,655.45	56,165.73	-21,510.28	219,600.66	243,713.67	-24,113.01	479,085.00
Net Income	7,665.60	-16,241.98	23,907.58	22,670.33	-4,171.17	26,841.50	0.00