

BLOOMFIELD CLUB II HOMEOWNERS ASSOCIATION

2016 Budget

Proposed - 2016 - Revised September 29, 2015

Income	2015 BUDGET	2016 BUDGET	VARIANCE
ASSESSMENT INCOME			
Operating Assessment	\$ 198,919.00	\$ 216,449.00	\$ 17,530.00
Reserve Assessment	\$ 96,864.00	\$ 79,300.00	\$ (17,564.00)
Recreational Assessment	\$ 153,504.00	\$ 153,504.00	\$ -
TOTAL ASSESSMENT INCOME	\$ 449,287.00	\$ 449,253.00	\$ (34.00)
MISCELLANEOUS INCOME			
Rules Fines	\$ 2,200.00	\$ 1,000.00	\$ (1,200.00)
Late Fees	\$ 2,000.00	\$ 2,500.00	\$ 500.00
TOTAL MISCELLANEOUS INCOME	\$ 4,200.00	\$ 3,500.00	\$ (700.00)
INTEREST INCOME			
Reserve Interest	\$ 11,053.00	\$ 12,110.00	\$ 1,057.00
TOTAL INTEREST INCOME	\$ 11,053.00	\$ 12,110.00	\$ 1,057.00
TOTAL ALL INCOME	\$ 464,540.00	\$ 464,863.00	\$ 323.00

PER UNIT MONTHLY FEE

	2015 BUDGET	2016 BUDGET	VARIANCE
Operating Assessment	106.26	115.62	9.36
Reserve Assessment	51.74	42.36	(9.38)
Recreational Assessment	82.00	82.00	0.00
TOTAL MONTHLY ASSESSMENT FEE	240.00	239.99	-0.01

Expenses	2015 BUDGET	2016 BUDGET	VARIANCE
ADMINISTRATIVE EXPENSES			
Recording Secretary	\$ 675.00	\$ 675.00	\$ -
Office Supplies and Expenses	\$ 200.00	\$ 250.00	\$ 50.00
Postage	\$ 1,193.00	\$ 1,620.00	\$ 427.00
Printing	\$ 1,084.00	\$ 1,076.00	\$ (8.00)
Management Fee	\$ 18,614.00	\$ 18,614.00	\$ -
Audit Fees	\$ 2,150.00	\$ 2,500.00	\$ 350.00
Legal Fees	\$ 1,500.00	\$ 1,500.00	\$ -
Bank Charges	\$ 1,400.00	\$ 1,400.00	\$ -
Reserve Contribution	\$ 96,864.00	\$ 79,300.00	\$ (17,564.00)
Property Insurance	\$ 2,650.00	\$ 2,586.00	\$ (64.00)
Corporate Taxes	\$ 1,410.00	\$ 1,410.00	\$ -
TOTAL ADMINISTRATIVE EXPENSES	\$ 127,740.00	\$ 110,931.00	\$ (16,809.00)

BUILDING MAINTENANCE EXPENSES	2015 BUDGET	2016 BUDGET	VARIANCE
Exterior Staining	\$ 14,496.00	\$ 17,268.00	\$ 2,772.00
Roof Repair	\$ 2,300.00	\$ 2,000.00	\$ (300.00)
Soffit and Fascia	\$ 1,000.00	\$ 1,000.00	\$ -
Siding Repairs	\$ 1,000.00	\$ 1,000.00	\$ -
Gutter and Downspouts	\$ 5,450.00	\$ 5,400.00	\$ (50.00)
Lighting Repairs	\$ 650.00	\$ 700.00	\$ 50.00
Wood Replacement	\$ 5,000.00	\$ 4,000.00	\$ (1,000.00)
Concrete Repairs	\$ 4,000.00	\$ 4,000.00	\$ -
Tuckpointing/Addresses	\$ 3,000.00	\$ 2,000.00	\$ (1,000.00)
Foundation Repairs	\$ 5,000.00	\$ 5,000.00	\$ -
Drainage System	\$ -	\$ 7,000.00	\$ 7,000.00
TOTAL MAINTENANCE EXPENSES	\$ 41,896.00	\$ 49,368.00	\$ 7,472.00

LANDSCAPE EXPENSES	2015 BUDGET	2016 BUDGET	VARIANCE
Lawn Maintenance Service	\$ 62,600.00	\$ 59,500.00	\$ (3,100.00)
Trees, Shrubs and Bushes	\$ 5,000.00	\$ 5,500.00	\$ 500.00
Snow Removal/Salting	\$ 28,800.00	\$ 42,000.00	\$ 13,200.00
TOTAL LANDSCAPE EXPENSES	\$ 96,400.00	\$ 107,000.00	\$ 10,600.00

OTHER EXPENSES	2015 BUDGET	2016 BUDGET	VARIANCE
Trash Removal	\$ 40,000.00	\$ 42,060.00	\$ 2,060.00
Recreational Association	\$ 153,504.00	\$ 153,504.00	\$ -
Bad Debts	\$ 5,000.00	\$ 2,000.00	\$ (3,000.00)
TOTAL OTHER EXPENSES	\$ 198,504.00	\$ 197,564.00	\$ (940.00)
TOTAL ALL EXPENSES	\$ 464,540.00	\$ 464,863.00	\$ 323.00