

BC2
Balance Sheet
 As of April 30, 2017

Accrual Basis

	<u>Apr 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	25,233.34
1117 · Edward Jones Money Market	161,831.33
1118 · Edward Jones CD's	100,000.00
1119 · Edward Jones/Lord Abbett Fund	182,637.75
1120 · Edward Jones Mutual Funds	250,081.29
1121 · Edward Jones Bonds	87,079.90
Total Checking/Savings	806,863.61
Accounts Receivable	
1160 · Accounts Receivable	16,147.74
Total Accounts Receivable	16,147.74
Other Current Assets	
1170 · Allowance/Doubtful Accounts	5,256.12
Total Other Current Assets	5,256.12
Total Current Assets	828,267.47
TOTAL ASSETS	828,267.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	7,000.00
Total Accounts Payable	7,000.00
Other Current Liabilities	
1205 · Prepaid Assessments	17,150.36
Total Other Current Liabilities	17,150.36
Total Current Liabilities	24,150.36
Total Liabilities	24,150.36

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Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	68,537.44
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	234,701.44
3006 · Driveway Reserve	352,097.62
32000 · Retained Earnings	119,910.11
Net Income	11,867.36
Total Equity	<u>804,117.11</u>
TOTAL LIABILITIES & EQUITY	<u>828,267.47</u>

BC2
Profit & Loss Budget Performance

April 2017

Accrual Basis

	Apr 17	Budget	\$ Over Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,507.67	18,505.42	2.25	74,030.68	74,021.68	9.00	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	26,433.32	26,433.32	0.00	79,300.00
4001 · Recreation Assessments	13,260.00	13,260.00	0.00	53,040.00	53,040.00	0.00	159,120.00
4008 · Interest Income	1,161.09	1,175.00	-13.91	5,023.32	4,700.00	323.32	14,100.00
4010 · Late Fees	360.00	250.00	110.00	1,480.00	1,000.00	480.00	3,000.00
4025 · Fines	400.00	125.00	275.00	400.00	500.00	-100.00	1,500.00
Total Income	40,297.09	39,923.75	373.34	160,407.32	159,695.00	712.32	479,085.00
Total Income	40,297.09	39,923.75	373.34	160,407.32	159,695.00	712.32	479,085.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	56.25	-56.25	75.00	225.00	-150.00	675.00
5227 · Office Supplies & Expense	119.88	20.83	99.05	215.56	83.32	132.24	250.00
5229 · Postage	33.92	97.92	-64.00	136.36	391.68	-255.32	1,175.00
5230 · Printing	0.00	83.33	-83.33	70.60	333.32	-262.72	1,000.00
5240 · Management Fee	1,551.00	1,551.00	0.00	6,204.00	6,204.00	0.00	18,612.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	0.00	125.00	-125.00	245.00	500.00	-255.00	1,500.00
5245 · Bank Charges	101.07	100.00	1.07	227.04	400.00	-172.96	1,200.00
5275 · Property Insurance	0.00	229.17	-229.17	-351.51	916.68	-1,268.19	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,640.00
Total Administrative Expenses	1,805.87	2,263.50	-457.63	6,822.05	9,054.00	-2,231.95	31,402.00
5291 · Bad Debt	0.00	166.67	-166.67	0.00	666.68	-666.68	2,000.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	18,816.00
6045 · Roof Repairs	284.63	250.00	34.63	2,587.71	1,000.00	1,587.71	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	0.00	666.68	-666.68	2,000.00
6060 · Gutters & Downspouts	0.00	458.33	-458.33	160.00	1,833.32	-1,673.32	5,500.00
6065 · Wood Replacement	0.00	608.00	-608.00	0.00	2,432.00	-2,432.00	7,296.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6090 · Lighting Repairs	0.00	83.33	-83.33	156.48	333.32	-176.84	1,000.00
6092 · Tuckpointing/Addresses	2,175.00	2,500.00	-325.00	2,175.00	2,500.00	-325.00	2,500.00
6093 · Foundation Repairs	0.00	0.00	0.00	56.04	0.00	56.04	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Total Building Maintenance	2,459.63	4,149.66	-1,690.03	5,135.23	9,098.64	-3,963.41	56,612.00
Land Maintenance Expense							
6240 · Land Maintenance Service	8,420.00	8,728.57	-308.57	8,420.00	8,728.57	-308.57	61,100.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,000.00	5,500.00	-500.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expense	8,420.00	8,728.57	-308.57	37,405.00	38,213.57	-808.57	106,575.00
Other Community Expense							
8150 · Trash Removal	3,661.32	3,673.00	-11.68	14,317.68	14,692.00	-374.32	44,076.00
6340 · Recreation Association	12,792.00	13,260.00	-468.00	52,572.00	53,040.00	-468.00	159,120.00
Total Other Community Expense	16,453.32	16,933.00	-479.68	66,889.68	67,732.00	-842.32	203,196.00

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Profit & Loss Budget Performance

April 2017

Accrual Basis

	Apr 17	Budget	\$ Over Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	32,288.00	26,433.32	5,854.68	79,300.00
Total Reserve Funding	8,072.00	6,608.33	1,463.67	32,288.00	26,433.32	5,854.68	79,300.00
Total Expense	37,210.82	38,849.73	-1,638.91	148,539.96	151,198.21	-2,658.25	479,085.00
Net Income	<u>3,086.27</u>	<u>1,074.02</u>	<u>2,012.25</u>	<u>11,867.36</u>	<u>8,496.79</u>	<u>3,370.57</u>	<u>0.00</u>