

BC2
Balance Sheet
As of August 31, 2016

Accrual Basis

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	23,860.39
1117 · Edward Jones Money Market	142,449.29
1118 · Edward Jones CD's	100,000.00
1119 · Edward Jones/Lord Abbett Fund	180,801.76
1120 · Edward Jones Mutual Funds	239,600.04
1121 · Edward Jones Bonds	89,868.95
Total Checking/Savings	<u>776,580.43</u>
Accounts Receivable	
1160 · Accounts Receivable	17,960.81
Total Accounts Receivable	<u>17,960.81</u>
Other Current Assets	
1170 · Allowance/Doubtful Accounts	1,960.86
Total Other Current Assets	<u>1,960.86</u>
Total Current Assets	<u>796,502.10</u>
TOTAL ASSETS	<u>796,502.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	28,095.79
Total Accounts Payable	<u>28,095.79</u>
Other Current Liabilities	
1205 · Prepaid Assessments	19,238.14
Total Other Current Liabilities	<u>19,238.14</u>
Total Current Liabilities	<u>47,333.93</u>
Total Liabilities	47,333.93

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Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	65,780.69
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	214,037.12
3006 · Driveway Reserve	333,004.94
32000 · Retained Earnings	143,995.68
Net Income	-24,653.40
Total Equity	<u>749,168.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>796,502.10</u></u>

**BC2
Profit & Loss Budget Performance**

August 2016

Accrual Basis

	Aug 16	Budget	\$ Over Budget	Jan - Aug 16	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	19,501.34	18,037.42	1,463.92	144,315.36	144,299.36	16.00	216,449.00
4002 · Reserve Assessments	5,144.66	6,608.33	-1,463.67	52,866.64	52,866.64	0.00	79,300.00
4001 · Recreation Assessments	12,792.00	12,792.00	0.00	102,336.00	102,336.00	0.00	153,504.00
4008 · Interest Income	1,140.48	1,009.17	131.31	10,565.67	8,073.36	2,492.31	12,110.00
4010 · Late Fees	280.00	208.33	71.67	2,080.00	1,666.64	413.36	2,500.00
4025 · Fines	100.00	83.33	16.67	-2,100.00	666.64	-2,766.64	1,000.00
Total Income	38,958.48	38,738.58	219.90	310,063.67	309,908.64	155.03	464,863.00
Total Income	38,958.48	38,738.58	219.90	310,063.67	309,908.64	155.03	464,863.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	56.25	18.75	450.00	450.00	0.00	675.00
5227 · Office Supplies & Expense	-20.00	20.83	-40.83	430.00	166.64	263.36	250.00
5229 · Postage	211.80	135.00	76.80	414.78	1,080.00	-665.22	1,620.00
5230 · Printing	68.67	89.67	-21.00	340.02	717.36	-377.34	1,076.00
5240 · Management Fee	1,551.00	1,551.17	-0.17	12,228.00	12,409.36	-181.36	18,614.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5242 · Legal Fees	0.00	125.00	-125.00	975.00	1,000.00	-25.00	1,500.00
5245 · Bank Charges	93.96	116.67	-22.71	860.41	933.36	-72.95	1,400.00
5275 · Property Insurance	705.04	215.50	489.54	2,621.04	1,724.00	897.04	2,586.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,410.00
Total Administrative Expenses	2,685.47	2,310.09	375.38	18,319.25	18,480.72	-161.47	31,631.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	15,720.00	17,268.00	-1,548.00	17,268.00
6045 · Roof Repairs	1,573.64	166.67	1,406.97	3,070.70	1,333.36	1,737.34	2,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
6055 · Siding Repairs	0.00	83.33	-83.33	3,058.16	666.64	2,391.52	1,000.00
6060 · Gutters & Downspouts	268.82	450.00	-181.18	969.01	3,600.00	-2,630.99	5,400.00
6065 · Wood Replacement	3,891.17	0.00	3,891.17	13,190.77	4,000.00	9,190.77	4,000.00
6066 · Concrete Repairs	424.81	0.00	424.81	424.81	4,000.00	-3,575.19	4,000.00
6090 · Lighting Repairs	0.00	58.33	-58.33	397.74	466.64	-68.90	700.00
6092 · Tuckpointing/Addresses	0.00	166.67	-166.67	2,140.00	1,333.36	806.64	2,000.00
6093 · Foundation Repairs	10,901.50	416.67	10,484.83	10,986.95	3,333.36	7,653.59	5,000.00
6094 · Drainage System	4,864.64	583.33	4,281.31	4,996.64	4,666.64	330.00	7,000.00
Total Building Maintenance	21,924.58	2,008.33	19,916.25	54,954.78	41,334.64	13,620.14	49,368.00
Land Maintenance Expense							
6240 · Land Maintenance Service	14,000.00	7,437.50	6,562.50	36,510.00	37,187.50	-677.50	59,500.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,000.00	5,500.00	-500.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	25,200.00	25,200.00	0.00	42,000.00
Total Land Maintenance Expense	14,000.00	7,437.50	6,562.50	66,710.00	67,887.50	-1,177.50	107,000.00
Other Community Expense							
8150 · Trash Removal	3,497.52	3,505.00	-7.48	27,821.04	28,040.00	-218.96	42,060.00
6340 · Recreation Association	12,792.00	12,792.00	0.00	102,336.00	102,336.00	0.00	153,504.00
8153 · Deficit Reduction	0.00	166.67	-166.67	0.00	1,333.36	-1,333.36	2,000.00
Total Other Community Expense	16,289.52	16,463.67	-174.15	130,157.04	131,709.36	-1,552.32	197,564.00

BC2
Profit & Loss Budget Performance
 August 2016

Accrual Basis

	Aug 16	Budget	\$ Over Budget	Jan - Aug 16	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	64,576.00	52,866.64	11,709.36	79,300.00
Total Reserve Funding	8,072.00	6,608.33	1,463.67	64,576.00	52,866.64	11,709.36	79,300.00
Total Expense	62,971.57	34,827.92	28,143.65	334,717.07	312,278.86	22,438.21	464,863.00
Net Income	-24,013.09	3,910.66	-27,923.75	-24,653.40	-2,370.22	-22,283.18	0.00