

BC2
Balance Sheet

As of September 30, 2016

Accrual Basis

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	23,851.31
1117 · Edward Jones Money Market	151,007.85
1118 · Edward Jones CD's	100,000.00
1119 · Edward Jones/Lord Abbett Fund	181,316.51
1120 · Edward Jones Mutual Funds	240,209.55
1121 · Edward Jones Bonds	<u>89,566.55</u>
Total Checking/Savings	785,951.77
Accounts Receivable	
1160 · Accounts Receivable	<u>20,820.40</u>
Total Accounts Receivable	20,820.40
Other Current Assets	
1170 · Allowance/Doubtful Accounts	<u>1,960.86</u>
Total Other Current Assets	<u>1,960.86</u>
Total Current Assets	<u>808,733.03</u>
TOTAL ASSETS	<u>808,733.03</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>23,231.15</u>
Total Accounts Payable	23,231.15
Other Current Liabilities	
1205 · Prepaid Assessments	<u>17,460.14</u>
Total Other Current Liabilities	<u>17,460.14</u>
Total Current Liabilities	<u>40,691.29</u>
Total Liabilities	40,691.29

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Balance Sheet**

As of September 30, 2016

Accrual Basis

	<u>Sep 30, 16</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	65,742.95
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	216,620.16
3006 · Driveway Reserve	338,493.90
32000 · Retained Earnings	143,995.68
Net Income	-13,814.09
Total Equity	<u>768,041.74</u>
TOTAL LIABILITIES & EQUITY	<u><u>808,733.03</u></u>

BC2
Profit & Loss Budget Performance

September 2016

Accrual Basis

	Sep 16	Budget	\$ Over Budget	Jan - Sep 16	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,039.67	18,037.42	2.25	162,355.03	162,336.78	18.25	216,449.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	59,474.97	59,474.97	0.00	79,300.00
4001 · Recreation Assessments	12,792.00	12,792.00	0.00	115,128.00	115,128.00	0.00	153,504.00
4008 · Interest Income	1,609.16	1,009.17	599.99	12,174.83	9,082.53	3,092.30	12,110.00
4010 · Late Fees	480.00	208.33	271.67	2,560.00	1,874.97	685.03	2,500.00
4025 · Fines	0.00	83.33	-83.33	-2,100.00	749.97	-2,849.97	1,000.00
Total Income	39,529.16	38,738.58	790.58	349,592.83	348,647.22	945.61	464,863.00
Total Income	39,529.16	38,738.58	790.58	349,592.83	348,647.22	945.61	464,863.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	56.25	18.75	525.00	506.25	18.75	675.00
5227 · Office Supplies & Expense	0.00	20.83	-20.83	430.00	187.47	242.53	250.00
5229 · Postage	124.10	135.00	-10.90	538.88	1,215.00	-676.12	1,620.00
5230 · Printing	46.40	89.67	-43.27	386.42	807.03	-420.61	1,076.00
5240 · Management Fee	1,551.00	1,551.17	-0.17	13,779.00	13,960.53	-181.53	18,614.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5242 · Legal Fees	68.75	125.00	-56.25	1,043.75	1,125.00	-81.25	1,500.00
5245 · Bank Charges	0.00	116.67	-116.67	860.41	1,050.03	-189.62	1,400.00
5275 · Property Insurance	0.00	215.50	-215.50	2,621.04	1,939.50	681.54	2,586.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,410.00
Total Administrative Expenses	1,865.25	2,310.09	-444.84	20,184.50	20,790.81	-606.31	31,631.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	15,720.00	17,268.00	-1,548.00	17,268.00
6045 · Roof Repairs	0.00	166.67	-166.67	3,070.70	1,500.03	1,570.67	2,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	749.97	-749.97	1,000.00
6055 · Siding Repairs	0.00	83.33	-83.33	3,058.16	749.97	2,308.19	1,000.00
6060 · Gutters & Downspouts	110.40	450.00	-339.60	1,079.41	4,050.00	-2,970.59	5,400.00
6065 · Wood Replacement	0.00	0.00	0.00	13,190.77	4,000.00	9,190.77	4,000.00
6066 · Concrete Repairs	0.00	0.00	0.00	424.81	4,000.00	-3,575.19	4,000.00
6090 · Lighting Repairs	402.68	58.33	344.35	800.42	524.97	275.45	700.00
6092 · Tuckpointing/Addresses	0.00	166.67	-166.67	2,140.00	1,500.03	639.97	2,000.00
6093 · Foundation Repairs	0.00	416.67	-416.67	10,986.95	3,750.03	7,236.92	5,000.00
6094 · Drainage System	0.00	583.33	-583.33	4,996.64	5,249.97	-253.33	7,000.00
Total Building Maintenance	513.08	2,008.33	-1,495.25	55,467.86	43,342.97	12,124.89	49,368.00
Land Maintenance Expense							
6240 · Land Maintenance Service	1,950.00	7,437.50	-5,487.50	38,460.00	44,625.00	-6,165.00	59,500.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,000.00	5,500.00	-500.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	25,200.00	25,200.00	0.00	42,000.00
Total Land Maintenance Expense	1,950.00	7,437.50	-5,487.50	68,660.00	75,325.00	-6,665.00	107,000.00
Other Community Expense							
8150 · Trash Removal	3,497.52	3,505.00	-7.48	31,318.56	31,545.00	-226.44	42,060.00
6340 · Recreation Association	12,792.00	12,792.00	0.00	115,128.00	115,128.00	0.00	153,504.00
8153 · Deficit Reduction	0.00	166.67	-166.67	0.00	1,500.03	-1,500.03	2,000.00
Total Other Community Expense	16,289.52	16,463.67	-174.15	146,446.56	148,173.03	-1,726.47	197,564.00

BC2
Profit & Loss Budget Performance

September 2016

Accrual Basis

	Sep 16	Budget	\$ Over Budget	Jan - Sep 16	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	72,648.00	59,474.97	13,173.03	79,300.00
Total Reserve Funding	8,072.00	6,608.33	1,463.67	72,648.00	59,474.97	13,173.03	79,300.00
Total Expense	28,689.85	34,827.92	-6,138.07	363,406.92	347,106.78	16,300.14	464,863.00
Net Income	<u>10,839.31</u>	<u>3,910.66</u>	<u>6,928.65</u>	<u>-13,814.09</u>	<u>1,540.44</u>	<u>-15,354.53</u>	<u>0.00</u>