

BC2
Balance Sheet
As of August 31, 2017

Accrual Basis

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	-2,077.52
1117 · Edward Jones Money Market	97,513.83
1118 · Edward Jones CD's	173,791.86
1119 · Edward Jones/Lord Abbett Fund	184,062.43
1120 · Edward Jones Mutual Funds	255,239.67
1121 · Edward Jones Bonds	<u>111,236.70</u>
Total Checking/Savings	819,766.97
Accounts Receivable	
1160 · Accounts Receivable	<u>13,068.31</u>
Total Accounts Receivable	13,068.31
Other Current Assets	
1170 · Allowance/Doubtful Accounts	<u>5,256.12</u>
Total Other Current Assets	<u>5,256.12</u>
Total Current Assets	<u>838,091.40</u>
TOTAL ASSETS	<u>838,091.40</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>2,250.00</u>
Total Accounts Payable	2,250.00
Other Current Liabilities	
1205 · Prepaid Assessments	<u>21,990.56</u>
Total Other Current Liabilities	<u>21,990.56</u>
Total Current Liabilities	<u>24,240.56</u>
Total Liabilities	24,240.56

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Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	71,320.62
3001 · Capital Reserves	7,345.24
3005 · Roof Reserve	245,033.60
3006 · Driveway Reserve	374,053.46
32000 · Retained Earnings	119,910.11
Net Income	-266.25
Total Equity	<u>813,850.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>838,091.40</u></u>

BC2
Profit & Loss Budget Performance

August 2017

Accrual Basis

	Aug 17	Budget	\$ Over Budget	Jan - Aug 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,507.67	18,505.42	2.25	148,061.36	148,043.36	18.00	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	52,866.64	52,866.64	0.00	79,300.00
4001 · Recreation Assessments	13,260.00	13,260.00	0.00	106,080.00	106,080.00	0.00	159,120.00
4008 · Interest Income	582.73	1,175.00	-592.27	10,166.36	9,400.00	766.36	14,100.00
4010 · Late Fees	160.00	250.00	-90.00	2,320.00	2,000.00	320.00	3,000.00
4025 · Fines	1,300.00	125.00	1,175.00	2,000.00	1,000.00	1,000.00	1,500.00
Total Income	40,418.73	39,923.75	494.98	321,494.36	319,390.00	2,104.36	479,085.00
Total Income	40,418.73	39,923.75	494.98	321,494.36	319,390.00	2,104.36	479,085.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	0.00	56.25	-56.25	375.00	450.00	-75.00	675.00
5227 · Office Supplies & Expense	0.00	20.83	-20.83	684.81	166.64	518.17	250.00
5229 · Postage	114.28	97.92	16.36	384.33	783.36	-399.03	1,175.00
5230 · Printing	0.00	83.33	-83.33	313.51	666.64	-353.13	1,000.00
5240 · Management Fee	1,551.00	1,551.00	0.00	12,408.00	12,408.00	0.00	18,612.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	206.25	125.00	81.25	-338.25	1,000.00	-1,338.25	1,500.00
5245 · Bank Charges	103.53	100.00	3.53	744.22	800.00	-55.78	1,200.00
5275 · Property Insurance	0.00	229.17	-229.17	2,173.49	1,833.36	340.13	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,640.00
Total Administrative Expenses	1,975.06	2,263.50	-288.44	16,745.11	18,108.00	-1,362.89	31,402.00
5291 · Bad Debt	0.00	166.67	-166.67	0.00	1,333.36	-1,333.36	2,000.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	19,016.00	18,816.00	200.00	18,816.00
6045 · Roof Repairs	80.00	250.00	-170.00	4,039.98	2,000.00	2,039.98	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	242.65	666.64	-423.99	1,000.00
6055 · Siding Repairs	795.40	166.67	628.73	795.40	1,333.36	-537.96	2,000.00
6060 · Gutters & Downspouts	769.05	458.33	310.72	1,921.95	3,666.64	-1,744.69	5,500.00
6065 · Wood Replacement	725.87	608.00	117.87	982.35	4,864.00	-3,881.65	7,296.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
6090 · Lighting Repairs	156.85	83.33	73.52	313.33	666.64	-353.31	1,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	2,599.49	2,500.00	99.49	2,500.00
6093 · Foundation Repairs	0.00	7,500.00	-7,500.00	322.44	7,500.00	-7,177.56	7,500.00
6094 · Drainage System	0.00	7,000.00	-7,000.00	0.00	7,000.00	-7,000.00	7,000.00
Total Building Maintenance	2,527.17	16,149.66	-13,622.49	30,233.59	50,013.28	-19,779.69	56,612.00
Land Maintenance Expense							
6240 · Land Maintenance Service	16,265.00	8,728.57	7,536.43	45,621.95	43,642.85	1,979.10	61,100.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,556.00	5,500.00	56.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expense	16,265.00	8,728.57	7,536.43	75,162.95	73,127.85	2,035.10	106,575.00
Other Community Expense							
8150 · Trash Removal	3,661.32	3,673.00	-11.68	28,962.96	29,384.00	-421.04	44,076.00
6340 · Recreation Association	13,260.00	13,260.00	0.00	106,080.00	106,080.00	0.00	159,120.00
Total Other Community Expense	16,921.32	16,933.00	-11.68	135,042.96	135,464.00	-421.04	203,196.00

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Profit & Loss Budget Performance
 August 2017

Accrual Basis

	Aug 17	Budget	\$ Over Budget	Jan - Aug 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	64,576.00	52,866.64	11,709.36	79,300.00
Total Reserve Funding	8,072.00	6,608.33	1,463.67	64,576.00	52,866.64	11,709.36	79,300.00
Total Expense	45,760.55	50,849.73	-5,089.18	321,760.61	330,913.13	-9,152.52	479,085.00
Net Income	<u>-5,341.82</u>	<u>-10,925.98</u>	<u>5,584.16</u>	<u>-266.25</u>	<u>-11,523.13</u>	<u>11,256.88</u>	<u>0.00</u>