

BC2
Balance Sheet

As of September 30, 2017

Accrual Basis

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	-4,392.89
1117 · Edward Jones Money Market	106,101.82
1118 · Edward Jones CD's	173,813.44
1119 · Edward Jones/Lord Abbett Fund	184,102.53
1120 · Edward Jones Mutual Funds	259,102.08
1121 · Edward Jones Bonds	<u>111,516.04</u>
Total Checking/Savings	830,243.02
Accounts Receivable	
1160 · Accounts Receivable	<u>15,484.31</u>
Total Accounts Receivable	15,484.31
Other Current Assets	
1170 · Allowance/Doubtful Accounts	<u>5,256.12</u>
Total Other Current Assets	<u>5,256.12</u>
Total Current Assets	<u>850,983.45</u>
TOTAL ASSETS	<u>850,983.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>47,340.00</u>
Total Accounts Payable	47,340.00
Other Current Liabilities	
1205 · Prepaid Assessments	<u>19,281.56</u>
Total Other Current Liabilities	<u>19,281.56</u>
Total Current Liabilities	<u>66,621.56</u>
Total Liabilities	66,621.56

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Balance Sheet**

As of September 30, 2017

Accrual Basis

	<u>Sep 30, 17</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	74,293.17
3001 · Capital Reserves	7,345.24
3005 · Roof Reserve	247,616.64
3006 · Driveway Reserve	332,652.42
32000 · Retained Earnings	119,910.11
Net Income	<u>6,090.25</u>
Total Equity	<u>784,361.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>850,983.45</u></u>

BC2
Profit & Loss Budget Performance

September 2017

Accrual Basis

	Sep 17	Budget	\$ Over Budget	Jan - Sep 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,507.67	18,505.42	2.25	166,569.03	166,548.78	20.25	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	59,474.97	59,474.97	0.00	79,300.00
4001 · Recreation Assessments	13,260.00	13,260.00	0.00	119,340.00	119,340.00	0.00	159,120.00
4008 · Interest Income	1,746.87	1,175.00	571.87	11,913.23	10,575.00	1,338.23	14,100.00
4010 · Late Fees	360.00	250.00	110.00	2,680.00	2,250.00	430.00	3,000.00
4025 · Fines	300.00	125.00	175.00	2,300.00	1,125.00	1,175.00	1,500.00
Total Income	40,782.87	39,923.75	859.12	362,277.23	359,313.75	2,963.48	479,085.00
Total Income	40,782.87	39,923.75	859.12	362,277.23	359,313.75	2,963.48	479,085.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	150.00	56.25	93.75	525.00	506.25	18.75	675.00
5227 · Office Supplies & Expense	0.00	20.83	-20.83	684.81	187.47	497.34	250.00
5229 · Postage	218.90	97.92	120.98	603.23	881.28	-278.05	1,175.00
5230 · Printing	315.25	83.33	231.92	628.76	749.97	-121.21	1,000.00
5240 · Management Fee	1,551.00	1,551.00	0.00	13,959.00	13,959.00	0.00	18,612.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	68.75	125.00	-56.25	-269.50	1,125.00	-1,394.50	1,500.00
5245 · Bank Charges	160.00	100.00	60.00	904.22	900.00	4.22	1,200.00
5275 · Property Insurance	-351.51	229.17	-580.68	1,821.98	2,062.53	-240.55	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,640.00
Total Administrative Expenses	2,112.39	2,263.50	-151.11	18,857.50	20,371.50	-1,514.00	31,402.00
5291 · Bad Debt	0.00	166.67	-166.67	0.00	1,500.03	-1,500.03	2,000.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	19,016.00	18,816.00	200.00	18,816.00
6045 · Roof Repairs	0.00	250.00	-250.00	4,039.98	2,250.00	1,789.98	3,000.00
6050 · Soffits & Fascia	285.52	83.33	202.19	528.17	749.97	-221.80	1,000.00
6055 · Siding Repairs	149.00	166.67	-17.67	944.40	1,500.03	-555.63	2,000.00
6060 · Gutters & Downspouts	0.00	458.33	-458.33	1,921.95	4,124.97	-2,203.02	5,500.00
6065 · Wood Replacement	0.00	608.00	-608.00	982.35	5,472.00	-4,489.65	7,296.00
6066 · Concrete Repairs	2,083.58	0.00	2,083.58	2,083.58	1,000.00	1,083.58	1,000.00
6090 · Lighting Repairs	188.85	83.33	105.52	502.18	749.97	-247.79	1,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	2,599.49	2,500.00	99.49	2,500.00
6093 · Foundation Repairs	0.00	0.00	0.00	322.44	7,500.00	-7,177.56	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	7,000.00	-7,000.00	7,000.00
Total Building Maintenance	2,706.95	1,649.66	1,057.29	32,940.54	51,662.94	-18,722.40	56,612.00
Land Maintenance Expense							
6240 · Land Maintenance Service	4,613.71	8,728.57	-4,114.86	50,235.66	52,371.42	-2,135.76	61,100.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,556.00	5,500.00	56.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expense	4,613.71	8,728.57	-4,114.86	79,776.66	81,856.42	-2,079.76	106,575.00
Other Community Expense							
8150 · Trash Removal	3,661.32	3,673.00	-11.68	32,624.28	33,057.00	-432.72	44,076.00
6340 · Recreation Association	13,260.00	13,260.00	0.00	119,340.00	119,340.00	0.00	159,120.00
Total Other Community Expense	16,921.32	16,933.00	-11.68	151,964.28	152,397.00	-432.72	203,196.00

BC2
Profit & Loss Budget Performance

September 2017

Accrual Basis

	Sep 17	Budget	\$ Over Budget	Jan - Sep 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	72,648.00	59,474.97	13,173.03	79,300.00
Total Reserve Funding	8,072.00	6,608.33	1,463.67	72,648.00	59,474.97	13,173.03	79,300.00
Total Expense	34,426.37	36,349.73	-1,923.36	356,186.98	367,262.86	-11,075.88	479,085.00
Net Income	<u>6,356.50</u>	<u>3,574.02</u>	<u>2,782.48</u>	<u>6,090.25</u>	<u>-7,949.11</u>	<u>14,039.36</u>	<u>0.00</u>