

BC2
Balance Sheet
 As of July 31, 2017

Accrual Basis

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	8,236.48
1117 · Edward Jones Money Market	188,512.14
1118 · Edward Jones CD's	99,996.26
1119 · Edward Jones/Lord Abbett Fund	183,617.25
1120 · Edward Jones Mutual Funds	256,162.36
1121 · Edward Jones Bonds	86,739.85
Total Checking/Savings	823,264.34
Accounts Receivable	
1160 · Accounts Receivable	13,765.61
Total Accounts Receivable	13,765.61
Other Current Assets	
1170 · Allowance/Doubtful Accounts	5,256.12
Total Other Current Assets	5,256.12
Total Current Assets	842,286.07
TOTAL ASSETS	842,286.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	5,586.95
Total Accounts Payable	5,586.95
Other Current Liabilities	
1205 · Prepaid Assessments	23,740.36
Total Other Current Liabilities	23,740.36
Total Current Liabilities	29,327.31
Total Liabilities	29,327.31

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	<u>Jul 31, 17</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	73,158.72
3001 · Capital Reserves	7,345.24
3005 · Roof Reserve	242,450.56
3006 · Driveway Reserve	368,564.50
32000 · Retained Earnings	119,910.11
Net Income	5,075.57
Total Equity	<u>812,958.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>842,286.07</u></u>

BC2
Profit & Loss Budget Performance

July 2017

Accrual Basis

	Jul 17	Budget	\$ Over Budget	Jan - Jul 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,507.67	18,505.42	2.25	129,553.69	129,537.94	15.75	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	46,258.31	46,258.31	0.00	79,300.00
4001 · Recreation Assessments	13,260.00	13,260.00	0.00	92,820.00	92,820.00	0.00	159,120.00
4008 · Interest Income	868.64	1,175.00	-306.36	9,583.63	8,225.00	1,358.63	14,100.00
4010 · Late Fees	160.00	250.00	-90.00	2,160.00	1,750.00	410.00	3,000.00
4025 · Fines	-600.00	125.00	-725.00	700.00	875.00	-175.00	1,500.00
Total Income	38,804.64	39,923.75	-1,119.11	281,075.63	279,466.25	1,609.38	479,085.00
Total Income	38,804.64	39,923.75	-1,119.11	281,075.63	279,466.25	1,609.38	479,085.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	225.00	56.25	168.75	375.00	393.75	-18.75	675.00
5227 · Office Supplies & Expense	0.00	20.83	-20.83	684.81	145.81	539.00	250.00
5229 · Postage	117.44	97.92	19.52	270.05	685.44	-415.39	1,175.00
5230 · Printing	242.91	83.33	159.58	313.51	583.31	-269.80	1,000.00
5240 · Management Fee	1,551.00	1,551.00	0.00	10,857.00	10,857.00	0.00	18,612.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	-789.50	125.00	-914.50	-544.50	875.00	-1,419.50	1,500.00
5245 · Bank Charges	0.00	100.00	-100.00	640.69	700.00	-59.31	1,200.00
5275 · Property Insurance	2,525.00	229.17	2,295.83	2,173.49	1,604.19	569.30	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,640.00
Total Administrative Expenses	3,871.85	2,263.50	1,608.35	14,770.05	15,844.50	-1,074.45	31,402.00
5291 · Bad Debt	0.00	166.67	-166.67	0.00	1,166.69	-1,166.69	2,000.00
Building Maintenance							
6040 · Exterior Staining	19,016.00	0.00	19,016.00	19,016.00	18,816.00	200.00	18,816.00
6045 · Roof Repairs	0.00	250.00	-250.00	3,959.98	1,750.00	2,209.98	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	242.65	583.31	-340.66	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	0.00	1,166.69	-1,166.69	2,000.00
6060 · Gutters & Downspouts	594.31	458.33	135.98	1,152.90	3,208.31	-2,055.41	5,500.00
6065 · Wood Replacement	256.48	608.00	-351.52	256.48	4,256.00	-3,999.52	7,296.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
6090 · Lighting Repairs	0.00	83.33	-83.33	156.48	583.31	-426.83	1,000.00
6092 · Tuckpointing/Addresses	424.49	0.00	424.49	2,599.49	2,500.00	99.49	2,500.00
6093 · Foundation Repairs	0.00	0.00	0.00	322.44	0.00	322.44	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
Total Building Maintenance	20,291.28	1,649.66	18,641.62	27,706.42	33,863.62	-6,157.20	56,612.00
Land Maintenance Expense							
6240 · Land Maintenance Service	6,936.95	8,728.57	-1,791.62	29,356.95	34,914.28	-5,557.33	61,100.00
6241 · Trees, Shrubs & Bushes	306.00	0.00	306.00	5,556.00	5,500.00	56.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expense	7,242.95	8,728.57	-1,485.62	58,897.95	64,399.28	-5,501.33	106,575.00
Other Community Expense							
8150 · Trash Removal	3,661.32	3,673.00	-11.68	25,301.64	25,711.00	-409.36	44,076.00
6340 · Recreation Association	13,260.00	13,260.00	0.00	92,820.00	92,820.00	0.00	159,120.00
Total Other Community Expense	16,921.32	16,933.00	-11.68	118,121.64	118,531.00	-409.36	203,196.00

BC2
Profit & Loss Budget Performance
 July 2017

Accrual Basis

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Reserve Funding							
5278 - Reserve Contribution	<u>8,072.00</u>	<u>6,608.33</u>	<u>1,463.67</u>	<u>56,504.00</u>	<u>46,258.31</u>	<u>10,245.69</u>	<u>79,300.00</u>
Total Reserve Funding	<u>8,072.00</u>	<u>6,608.33</u>	<u>1,463.67</u>	<u>56,504.00</u>	<u>46,258.31</u>	<u>10,245.69</u>	<u>79,300.00</u>
Total Expense	<u>56,399.40</u>	<u>36,349.73</u>	<u>20,049.67</u>	<u>276,000.06</u>	<u>280,063.40</u>	<u>-4,063.34</u>	<u>479,085.00</u>
Net Income	<u><u>-17,594.76</u></u>	<u><u>3,574.02</u></u>	<u><u>-21,168.78</u></u>	<u><u>5,075.57</u></u>	<u><u>-597.15</u></u>	<u><u>5,672.72</u></u>	<u><u>0.00</u></u>