

**BC2**  
**Balance Sheet**  
As of July 31, 2017

Accrual Basis

	<b>Jul 31, 17</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	8,236.48
1117 · Edward Jones Money Market	188,512.14
1118 · Edward Jones CD's	99,996.26
1119 · Edward Jones/Lord Abbett Fund	183,617.25
1120 · Edward Jones Mutual Funds	256,162.36
1121 · Edward Jones Bonds	86,739.85
<b>Total Checking/Savings</b>	823,264.34
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	13,765.61
<b>Total Accounts Receivable</b>	13,765.61
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	5,256.12
<b>Total Other Current Assets</b>	5,256.12
<b>Total Current Assets</b>	842,286.07
<b>TOTAL ASSETS</b>	<b>842,286.07</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	5,586.95
<b>Total Accounts Payable</b>	5,586.95
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	23,740.36
<b>Total Other Current Liabilities</b>	23,740.36
<b>Total Current Liabilities</b>	29,327.31
<b>Total Liabilities</b>	29,327.31

**BC2**  
**Balance Sheet**  
 As of July 31, 2017

Accrual Basis

	<b>Jul 31, 17</b>
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	73,158.72
3001 · Capital Reserves	7,345.24
3005 · Roof Reserve	242,450.56
3006 · Driveway Reserve	368,564.50
32000 · Retained Earnings	119,910.11
Net Income	5,075.57
<b>Total Equity</b>	<b>812,958.76</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>842,286.07</b>

**BC2**  
**Profit & Loss Budget Performance**

July 2017

Accrual Basis

	Jul 17	Budget	\$ Over Budget	Jan - Jul 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	18,507.67	18,505.42	2.25	129,553.69	129,537.94	15.75	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	46,258.31	46,258.31	0.00	79,300.00
4001 · Recreation Assessments	13,260.00	13,260.00	0.00	92,820.00	92,820.00	0.00	159,120.00
4008 · Interest Income	868.64	1,175.00	-306.36	9,583.63	8,225.00	1,358.63	14,100.00
4010 · Late Fees	160.00	250.00	-90.00	2,160.00	1,750.00	410.00	3,000.00
4025 · Fines	-600.00	125.00	-725.00	700.00	875.00	-175.00	1,500.00
<b>Total Income</b>	<b>38,804.64</b>	<b>39,923.75</b>	<b>-1,119.11</b>	<b>281,075.63</b>	<b>279,466.25</b>	<b>1,609.38</b>	<b>479,085.00</b>
<b>Total Income</b>	<b>38,804.64</b>	<b>39,923.75</b>	<b>-1,119.11</b>	<b>281,075.63</b>	<b>279,466.25</b>	<b>1,609.38</b>	<b>479,085.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	225.00	56.25	168.75	375.00	393.75	-18.75	675.00
5227 · Office Supplies & Expense	0.00	20.83	-20.83	684.81	145.81	539.00	250.00
5229 · Postage	117.44	97.92	19.52	270.05	685.44	-415.39	1,175.00
5230 · Printing	242.91	83.33	159.58	313.51	583.31	-269.80	1,000.00
5240 · Management Fee	1,551.00	1,551.00	0.00	10,857.00	10,857.00	0.00	18,612.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	-789.50	125.00	-914.50	-544.50	875.00	-1,419.50	1,500.00
5245 · Bank Charges	0.00	100.00	-100.00	640.69	700.00	-59.31	1,200.00
5275 · Property Insurance	2,525.00	229.17	2,295.83	2,173.49	1,604.19	569.30	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,640.00
<b>Total Administrative Expenses</b>	<b>3,871.85</b>	<b>2,263.50</b>	<b>1,608.35</b>	<b>14,770.05</b>	<b>15,844.50</b>	<b>-1,074.45</b>	<b>31,402.00</b>
5291 · Bad Debt	0.00	166.67	-166.67	0.00	1,166.69	-1,166.69	2,000.00
<b>Building Maintenance</b>							
6040 · Exterior Staining	19,016.00	0.00	19,016.00	19,016.00	18,816.00	200.00	18,816.00
6045 · Roof Repairs	0.00	250.00	-250.00	3,959.98	1,750.00	2,209.98	3,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	242.65	583.31	-340.66	1,000.00
6055 · Siding Repairs	0.00	166.67	-166.67	0.00	1,166.69	-1,166.69	2,000.00
6060 · Gutters & Downspouts	594.31	458.33	135.98	1,152.90	3,208.31	-2,055.41	5,500.00
6065 · Wood Replacement	256.48	608.00	-351.52	256.48	4,256.00	-3,999.52	7,296.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
6090 · Lighting Repairs	0.00	83.33	-83.33	156.48	583.31	-426.83	1,000.00
6092 · Tuckpointing/Addresses	424.49	0.00	424.49	2,599.49	2,500.00	99.49	2,500.00
6093 · Foundation Repairs	0.00	0.00	0.00	322.44	0.00	322.44	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
<b>Total Building Maintenance</b>	<b>20,291.28</b>	<b>1,649.66</b>	<b>18,641.62</b>	<b>27,706.42</b>	<b>33,863.62</b>	<b>-6,157.20</b>	<b>56,612.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	6,936.95	8,728.57	-1,791.62	29,356.95	34,914.28	-5,557.33	61,100.00
6241 · Trees, Shrubs & Bushes	306.00	0.00	306.00	5,556.00	5,500.00	56.00	5,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
<b>Total Land Maintenance Expense</b>	<b>7,242.95</b>	<b>8,728.57</b>	<b>-1,485.62</b>	<b>58,897.95</b>	<b>64,399.28</b>	<b>-5,501.33</b>	<b>106,575.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	3,661.32	3,673.00	-11.68	25,301.64	25,711.00	-409.36	44,076.00
6340 · Recreation Association	13,260.00	13,260.00	0.00	92,820.00	92,820.00	0.00	159,120.00
<b>Total Other Community Expense</b>	<b>16,921.32</b>	<b>16,933.00</b>	<b>-11.68</b>	<b>118,121.64</b>	<b>118,531.00</b>	<b>-409.36</b>	<b>203,196.00</b>

**BC2**  
**Profit & Loss Budget Performance**  
 July 2017

Accrual Basis

	<u>Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Jul 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Reserve Funding</b>							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	56,504.00	46,258.31	10,245.69	79,300.00
<b>Total Reserve Funding</b>	<u>8,072.00</u>	<u>6,608.33</u>	<u>1,463.67</u>	<u>56,504.00</u>	<u>46,258.31</u>	<u>10,245.69</u>	<u>79,300.00</u>
<b>Total Expense</b>	<u>56,399.40</u>	<u>36,349.73</u>	<u>20,049.67</u>	<u>276,000.06</u>	<u>280,063.40</u>	<u>-4,063.34</u>	<u>479,085.00</u>
<b>Net Income</b>	<u><u>-17,594.76</u></u>	<u><u>3,574.02</u></u>	<u><u>-21,168.78</u></u>	<u><u>5,075.57</u></u>	<u><u>-597.15</u></u>	<u><u>5,672.72</u></u>	<u><u>0.00</u></u>