

Balance Sheet

As of February 29, 2016

Accrual Basis

	<u>Feb 29, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	44,359.93
1117 · Edward Jones Money Market	90,046.20
1118 · Edward Jones CD's	100,000.00
1119 · Edward Jones/Lord Abbett Fund	174,607.78
1120 · Edward Jones Mutual Funds	218,061.46
1121 · Edward Jones Bonds	89,432.70
Total Checking/Savings	<u>716,508.07</u>
Accounts Receivable	
1160 · Accounts Receivable	<u>21,628.37</u>
Total Accounts Receivable	21,628.37
Other Current Assets	
1170 · Allowance/Doubtful Accounts	<u>1,960.86</u>
Total Other Current Assets	<u>1,960.86</u>
Total Current Assets	<u>740,097.30</u>
TOTAL ASSETS	<u>740,097.30</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>9,603.33</u>
Total Accounts Payable	9,603.33
Other Current Liabilities	
1205 · Prepaid Assessments	<u>20,539.06</u>
Total Other Current Liabilities	<u>20,539.06</u>
Total Current Liabilities	<u>30,142.39</u>
Total Liabilities	30,142.39

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BC2

Balance Sheet

As of February 29, 2016

Accrual Basis

	<u>Feb 29, 16</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	41,796.48
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	198,538.88
3006 · Driveway Reserve	300,071.18
32000 · Retained Earnings	143,995.68
Net Income	8,549.55
Total Equity	<u>709,954.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>740,097.30</u></u>

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**BC2
Profit & Loss Budget Performance**

February 2016

Accrual Basis

	Feb 16	Budget	\$ Over Budget	Jan - Feb 16	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Assessment Income	18,039.67	18,037.42	2.25	36,079.34	36,074.84	4.50	216,449.00
4002 - Reserve Assessments	6,608.33	6,608.33	0.00	13,216.66	13,216.66	0.00	79,300.00
4001 - Recreation Assessments	12,792.00	12,792.00	0.00	25,584.00	25,584.00	0.00	153,504.00
4008 - Interest Income	1,610.57	1,009.17	601.40	2,409.98	2,018.34	391.64	12,110.00
4010 - Late Fees	320.00	208.33	111.67	720.00	416.66	303.34	2,500.00
4025 - Fines	100.00	83.33	16.67	-900.00	166.66	-1,066.66	1,000.00
Total Income	39,470.57	38,738.58	731.99	77,109.98	77,477.16	-367.18	464,863.00
Total Income	39,470.57	38,738.58	731.99	77,109.98	77,477.16	-367.18	464,863.00
Expense							
Administrative Expenses							
5225 - Recording Secretary	0.00	56.25	-56.25	0.00	112.50	-112.50	675.00
5227 - Office Supplies & Expense	0.00	20.83	-20.83	480.00	41.66	438.34	250.00
5229 - Postage	28.21	135.00	-106.79	28.21	270.00	-241.79	1,620.00
5230 - Printing	0.00	89.67	-89.67	0.00	179.34	-179.34	1,076.00
5240 - Management Fee	1,506.00	1,551.17	-45.17	3,012.00	3,102.34	-90.34	18,614.00
5241 - Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5242 - Legal Fees	462.50	125.00	337.50	462.50	250.00	212.50	1,500.00
5245 - Bank Charges	135.97	116.67	19.30	234.68	233.34	1.34	1,400.00
5275 - Property Insurance	0.00	215.50	-215.50	0.00	431.00	-431.00	2,586.00
5290 - Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,410.00
Total Administrative Expenses	2,132.68	2,310.09	-177.41	4,217.39	4,620.18	-402.79	31,631.00
Building Maintenance							
6040 - Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	17,268.00
6045 - Roof Repairs	424.36	166.67	257.69	939.61	333.34	606.27	2,000.00
6050 - Soffits & Fascia	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
6055 - Siding Repairs	318.56	83.33	235.23	318.56	166.66	151.90	1,000.00
6060 - Gutters & Downspouts	404.77	450.00	-45.23	500.19	900.00	-399.81	5,400.00
6065 - Wood Replacement	0.00	333.33	-333.33	518.28	666.66	-148.38	4,000.00
6066 - Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6090 - Lighting Repairs	0.00	58.33	-58.33	0.00	116.66	-116.66	700.00
6092 - Tuckpointing/Addresses	0.00	166.67	-166.67	0.00	333.34	-333.34	2,000.00
6093 - Foundation Repairs	0.00	416.67	-416.67	0.00	833.34	-833.34	5,000.00
6094 - Drainage System	0.00	583.33	-583.33	0.00	1,166.66	-1,166.66	7,000.00
Total Building Maintenance	1,147.69	2,341.66	-1,193.97	2,276.64	4,683.32	-2,406.68	49,368.00
Land Maintenance Expense							
6240 - Land Maintenance Service	200.00	0.00	200.00	200.00	0.00	200.00	59,500.00
6241 - Trees, Shrubs & Bushes	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
6245 - Snow Removal Service	8,400.00	10,500.00	-2,100.00	16,800.00	21,000.00	-4,200.00	42,000.00
Total Land Maintenance Expense	8,600.00	10,500.00	-1,900.00	17,000.00	21,000.00	-4,000.00	107,000.00
Other Community Expense							
8150 - Trash Removal	0.00	3,505.00	-3,505.00	3,338.40	7,010.00	-3,671.60	42,060.00
8340 - Recreation Association	12,792.00	12,792.00	0.00	25,584.00	25,584.00	0.00	153,504.00
8153 - Deficit Reduction	0.00	166.67	-166.67	0.00	333.34	-333.34	2,000.00
Total Other Community Expense	12,792.00	16,463.67	-3,671.67	28,922.40	32,927.34	-4,004.94	197,564.00

BC2
Profit & Loss Budget Performance

February 2016

Accrual Basis

	Feb 16	Budget	\$ Over Budget	Jan - Feb 16	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	16,144.00	13,216.66	2,927.34	79,300.00
Total Reserve Funding	<u>8,072.00</u>	<u>6,608.33</u>	<u>1,463.67</u>	<u>16,144.00</u>	<u>13,216.66</u>	<u>2,927.34</u>	<u>79,300.00</u>
Total Expense	<u>32,744.37</u>	<u>38,223.75</u>	<u>-5,479.38</u>	<u>68,560.43</u>	<u>76,447.50</u>	<u>-7,887.07</u>	<u>464,863.00</u>
Net Income	<u><u>6,726.20</u></u>	<u><u>514.83</u></u>	<u><u>6,211.37</u></u>	<u><u>8,549.55</u></u>	<u><u>1,029.66</u></u>	<u><u>7,519.89</u></u>	<u><u>0.00</u></u>