

Balance Sheet

As of January 31, 2016

Accrual Basis

	<u>Jan 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	11,738.01
1117 · Edward Jones Money Market	100,448.25
1118 · Edward Jones CD's	100,000.00
1119 · Edward Jones/Lord Abbett Fund	174,913.31
1120 · Edward Jones Mutual Funds	217,419.03
1121 · Edward Jones Bonds	89,190.95
Total Checking/Savings	<u>693,709.55</u>
Accounts Receivable	
1160 · Accounts Receivable	<u>20,425.56</u>
Total Accounts Receivable	20,425.56
Other Current Assets	
1170 · Allowance/Doubtful Accounts	<u>1,960.86</u>
Total Other Current Assets	<u>1,960.86</u>
Total Current Assets	<u>716,095.97</u>
TOTAL ASSETS	<u>716,095.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>13,467.23</u>
Total Accounts Payable	13,467.23
Other Current Liabilities	
1205 · Prepaid Assessments	<u>20,008.06</u>
Total Other Current Liabilities	<u>20,008.06</u>
Total Current Liabilities	<u>33,475.29</u>
Total Liabilities	33,475.29

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BC2

Balance Sheet
As of January 31, 2016

Accrual Basis

	<u>Jan 31, 16</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	42,052.45
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	195,955.84
3006 · Driveway Reserve	294,582.22
32000 · Retained Earnings	143,995.68
Net Income	-10,968.65
Total Equity	<u>682,620.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>716,095.97</u></u>

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**BC2
Profit & Loss Budget Performance**

Accrual Basis

January 2016

	Jan 16	Budget	\$ Over Budget	Jan 16	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Assessment Income	18,039.67	18,037.42	2.25	18,039.67	18,037.42	2.25	216,449.00
4002 - Reserve Assessments	6,608.33	6,608.33	0.00	6,608.33	6,608.33	0.00	79,300.00
4001 - Recreation Assessments	12,792.00	12,792.00	0.00	12,792.00	12,792.00	0.00	153,504.00
4008 - Interest Income	799.41	1,009.17	-209.76	799.41	1,009.17	-209.76	12,110.00
4010 - Late Fees	400.00	208.33	191.67	400.00	208.33	191.67	2,500.00
4025 - Fines	-1,000.00	83.33	-1,083.33	-1,000.00	83.33	-1,083.33	1,000.00
Total Income	37,639.41	38,738.58	-1,099.17	37,639.41	38,738.58	-1,099.17	464,863.00
Total Income	37,639.41	38,738.58	-1,099.17	37,639.41	38,738.58	-1,099.17	464,863.00
Expense							
Administrative Expenses							
5225 - Recording Secretary	0.00	56.25	-56.25	0.00	56.25	-56.25	675.00
5227 - Office Supplies & Expense	480.00	20.83	459.17	480.00	20.83	459.17	250.00
5229 - Postage	0.00	135.00	-135.00	0.00	135.00	-135.00	1,620.00
5230 - Printing	0.00	89.67	-89.67	0.00	89.67	-89.67	1,076.00
5240 - Management Fee	1,506.00	1,551.17	-45.17	1,506.00	1,551.17	-45.17	18,614.00
5241 - Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5242 - Legal Fees	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
5245 - Bank Charges	98.71	116.67	-17.96	98.71	116.67	-17.96	1,400.00
5275 - Property Insurance	0.00	215.50	-215.50	0.00	215.50	-215.50	2,586.00
5290 - Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,410.00
Total Administrative Expenses	2,084.71	2,310.09	-225.38	2,084.71	2,310.09	-225.38	31,631.00
Building Maintenance							
6040 - Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	17,268.00
6045 - Roof Repairs	515.25	166.67	348.58	515.25	166.67	348.58	2,000.00
6050 - Soffits & Fascia	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6055 - Siding Repairs	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6060 - Gutters & Downspouts	95.42	450.00	-354.58	95.42	450.00	-354.58	5,400.00
6065 - Wood Replacement	518.28	333.33	184.95	518.28	333.33	184.95	4,000.00
6066 - Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6090 - Lighting Repairs	0.00	58.33	-58.33	0.00	58.33	-58.33	700.00
6092 - Tuckpointing/Addresses	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6093 - Foundation Repairs	0.00	416.67	-416.67	0.00	416.67	-416.67	5,000.00
6094 - Drainage System	0.00	583.33	-583.33	0.00	583.33	-583.33	7,000.00
Total Building Maintenance	1,128.95	2,341.66	-1,212.71	1,128.95	2,341.66	-1,212.71	49,368.00
Land Maintenance Expense							
6240 - Land Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	59,500.00
6241 - Trees, Shrubs & Bushes	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
6245 - Snow Removal Service	8,400.00	10,500.00	-2,100.00	8,400.00	10,500.00	-2,100.00	42,000.00
Total Land Maintenance Expense	8,400.00	10,500.00	-2,100.00	8,400.00	10,500.00	-2,100.00	107,000.00
Other Community Expense							
8150 - Trash Removal	3,338.40	3,505.00	-166.60	3,338.40	3,505.00	-166.60	42,060.00
8340 - Recreation Association	25,584.00	12,792.00	12,792.00	25,584.00	12,792.00	12,792.00	153,504.00
8153 - Deficit Reduction	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
Total Other Community Expense	28,922.40	16,463.67	12,458.73	28,922.40	16,463.67	12,458.73	197,564.00

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**BC2
Profit & Loss Budget Performance**

January 2016

Accrual Basis

	<u>Jan 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan 16</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	8,072.00	6,608.33	1,463.67	79,300.00
Total Reserve Funding	<u>8,072.00</u>	<u>6,608.33</u>	<u>1,463.67</u>	<u>8,072.00</u>	<u>6,608.33</u>	<u>1,463.67</u>	<u>79,300.00</u>
Total Expense	<u>48,608.06</u>	<u>38,223.75</u>	<u>10,384.31</u>	<u>48,608.06</u>	<u>38,223.75</u>	<u>10,384.31</u>	<u>464,863.00</u>
Net Income	<u>-10,968.65</u>	<u>514.83</u>	<u>-11,483.48</u>	<u>-10,968.65</u>	<u>514.83</u>	<u>-11,483.48</u>	<u>0.00</u>

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