

BC2
Balance Sheet
As of June 30, 2016

Accrual Basis

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	31,598.21
1117 · Edward Jones Money Market	125,527.95
1118 · Edward Jones CD's	100,000.00
1119 · Edward Jones/Lord Abbett Fund	179,417.32
1120 · Edward Jones Mutual Funds	230,082.16
1121 · Edward Jones Bonds	89,497.35
Total Checking/Savings	756,122.99
Accounts Receivable	
1160 · Accounts Receivable	16,229.04
Total Accounts Receivable	16,229.04
Other Current Assets	
1170 · Allowance/Doubtful Accounts	1,960.86
Total Other Current Assets	1,960.86
Total Current Assets	774,312.89
TOTAL ASSETS	774,312.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	9,696.93
Total Accounts Payable	9,696.93
Other Current Liabilities	
1205 · Prepaid Assessments	23,874.14
Total Other Current Liabilities	23,874.14
Total Current Liabilities	33,571.07
Total Liabilities	33,571.07

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	Jun 30, 16
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	55,751.96
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	208,871.04
3006 · Driveway Reserve	322,027.02
32000 · Retained Earnings	143,995.68
Net Income	-6,907.02
Total Equity	740,741.82
TOTAL LIABILITIES & EQUITY	774,312.89

BC2
Profit & Loss Budget Performance

June 2016

Accrual Basis

	Jun 16	Budget	\$ Over Budget	Jan - Jun 16	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Assessment Income	18,039.67	18,037.42	2.25	108,238.02	108,224.52	13.50	216,449.00
4002 - Reserve Assessments	6,608.33	6,608.33	0.00	39,649.98	39,649.98	0.00	79,300.00
4001 - Recreation Assessments	12,792.00	12,792.00	0.00	76,752.00	76,752.00	0.00	153,504.00
4008 - Interest Income	2,705.99	1,009.17	1,696.82	8,543.14	6,055.02	2,488.12	12,110.00
4010 - Late Fees	200.00	208.33	-8.33	1,680.00	1,249.98	430.02	2,500.00
4025 - Fines	-100.00	83.33	-183.33	-2,400.00	499.98	-2,899.98	1,000.00
Total Income	<u>40,245.99</u>	<u>38,738.58</u>	<u>1,507.41</u>	<u>232,463.14</u>	<u>232,431.48</u>	<u>31.66</u>	<u>464,863.00</u>
Total Income	40,245.99	38,738.58	1,507.41	232,463.14	232,431.48	31.66	464,863.00
Expense							
Administrative Expenses							
5225 - Recording Secretary	75.00	56.25	18.75	375.00	337.50	37.50	675.00
5227 - Office Supplies & Expense	-10.00	20.83	-30.83	460.00	124.98	335.02	250.00
5229 - Postage	21.65	135.00	-113.35	202.98	810.00	-607.02	1,620.00
5230 - Printing	64.44	89.67	-25.23	271.35	538.02	-266.67	1,076.00
5240 - Management Fee	1,551.00	1,551.17	-0.17	9,126.00	9,307.02	-181.02	18,614.00
5241 - Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5242 - Legal Fees	0.00	125.00	-125.00	600.00	750.00	-150.00	1,500.00
5245 - Bank Charges	124.66	116.67	7.99	766.45	700.02	66.43	1,400.00
5275 - Property Insurance	0.00	215.50	-215.50	1,916.00	1,293.00	623.00	2,586.00
5290 - Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,410.00
Total Administrative Expenses	<u>1,826.75</u>	<u>2,310.09</u>	<u>-483.34</u>	<u>13,717.78</u>	<u>13,860.54</u>	<u>-142.76</u>	<u>31,631.00</u>
Building Maintenance							
6040 - Exterior Staining	0.00	0.00	0.00	15,720.00	17,268.00	-1,548.00	17,268.00
6045 - Roof Repairs	0.00	166.67	-166.67	1,497.06	1,000.02	497.04	2,000.00
6050 - Soffits & Fascia	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
6055 - Siding Repairs	-75.00	83.33	-158.33	243.56	499.98	-256.42	1,000.00
6060 - Gutters & Downspouts	0.00	450.00	-450.00	652.19	2,700.00	-2,047.81	5,400.00
6065 - Wood Replacement	359.78	333.35	26.43	6,595.12	4,000.00	2,595.12	4,000.00
6066 - Concrete Repairs	0.00	0.00	0.00	1,490.00	0.00	1,490.00	4,000.00
6090 - Lighting Repairs	0.00	58.33	-58.33	199.00	349.98	-150.98	700.00
6092 - Tuckpointing/Addresses	0.00	166.67	-166.67	650.00	1,000.02	-350.02	2,000.00
6093 - Foundation Repairs	0.00	416.67	-416.67	85.45	2,500.02	-2,414.57	5,000.00
6094 - Drainage System	0.00	583.33	-583.33	0.00	3,499.98	-3,499.98	7,000.00
Total Building Maintenance	<u>284.78</u>	<u>2,341.68</u>	<u>-2,056.90</u>	<u>27,132.38</u>	<u>33,317.98</u>	<u>-6,185.60</u>	<u>49,368.00</u>
Land Maintenance Expense							
6240 - Land Maintenance Service	7,100.00	7,437.50	-337.50	22,310.00	22,312.50	-2.50	59,500.00
6241 - Trees, Shrubs & Bushes	0.00	0.00	0.00	5,000.00	5,500.00	-500.00	5,500.00
6245 - Snow Removal Service	0.00	0.00	0.00	25,200.00	25,200.00	0.00	42,000.00
Total Land Maintenance Expense	<u>7,100.00</u>	<u>7,437.50</u>	<u>-337.50</u>	<u>52,510.00</u>	<u>53,012.50</u>	<u>-502.50</u>	<u>107,000.00</u>
Other Community Expense							
8150 - Trash Removal	3,497.52	3,505.00	-7.48	20,826.00	21,030.00	-204.00	42,060.00
6340 - Recreation Association	12,792.00	12,792.00	0.00	76,752.00	76,752.00	0.00	153,504.00
8153 - Deficit Reduction	0.00	166.67	-166.67	0.00	1,000.02	-1,000.02	2,000.00
Total Other Community Expense	<u>16,289.52</u>	<u>16,463.67</u>	<u>-174.15</u>	<u>97,578.00</u>	<u>98,782.02</u>	<u>-1,204.02</u>	<u>197,564.00</u>

BC2
Profit & Loss Budget Performance

June 2016

Accrual Basis

	Jun 16	Budget	\$ Over Budget	Jan - Jun 16	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	48,432.00	39,649.98	8,782.02	79,300.00
Total Reserve Funding	8,072.00	6,608.33	1,463.67	48,432.00	39,649.98	8,782.02	79,300.00
Total Expense	33,573.05	35,161.27	-1,588.22	239,370.16	238,623.02	747.14	464,863.00
Net Income	6,672.94	3,577.31	3,095.63	-6,907.02	-6,191.54	-715.48	0.00