

**BC2**  
**Balance Sheet**  
 As of March 31, 2016

Accrual Basis

	<u>Mar 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	31,598.43
1117 · Edward Jones Money Market	98,604.26
1118 · Edward Jones CD's	100,000.00
1119 · Edward Jones/Lord Abbett Fund	176,734.27
1120 · Edward Jones Mutual Funds	224,533.09
1121 · Edward Jones Bonds	89,133.35
<b>Total Checking/Savings</b>	<u>720,603.40</u>
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	<u>20,337.42</u>
<b>Total Accounts Receivable</b>	20,337.42
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	<u>1,960.86</u>
<b>Total Other Current Assets</b>	<u>1,960.86</u>
<b>Total Current Assets</b>	<u>742,901.68</u>
<b>TOTAL ASSETS</b>	<b><u>742,901.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	<u>880.00</u>
<b>Total Accounts Payable</b>	880.00
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	<u>21,422.06</u>
<b>Total Other Current Liabilities</b>	<u>21,422.06</u>
<b>Total Current Liabilities</b>	<u>22,302.06</u>
<b>Total Liabilities</b>	22,302.06

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**Balance Sheet**  
As of March 31, 2016

Accrual Basis

	<u>Mar 31, 16</u>
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	49,264.54
3001 · Capital Reserves	20,549.08
3005 · Roof Reserve	201,121.92
3006 · Driveway Reserve	305,560.14
32000 · Retained Earnings	143,995.68
Net Income	3,654.20
<b>Total Equity</b>	<u>720,599.62</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>742,901.68</u></u>

**BC2  
Profit & Loss Budget Performance**

March 2016

Accrual Basis

	Mar 16	Budget	\$ Over Budget	Jan - Mar 16	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
Income							
4000 - Assessment Income	18,039.67	18,037.42	2.25	54,119.01	54,112.26	6.75	216,449.00
4002 - Reserve Assessments	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
4001 - Recreation Assessments	12,792.00	12,792.00	0.00	38,376.00	38,376.00	0.00	153,504.00
4008 - Interest Income	1,316.77	1,009.17	307.60	3,726.75	3,027.51	699.24	12,110.00
4010 - Late Fees	440.00	208.33	231.67	1,160.00	624.99	535.01	2,500.00
4025 - Fines	300.00	83.33	216.67	-800.00	249.99	-1,049.99	1,000.00
<b>Total Income</b>	<b>39,496.77</b>	<b>38,738.58</b>	<b>758.19</b>	<b>116,406.75</b>	<b>116,215.74</b>	<b>191.01</b>	<b>464,863.00</b>
<b>Total Income</b>	<b>39,496.77</b>	<b>38,738.58</b>	<b>758.19</b>	<b>116,406.75</b>	<b>116,215.74</b>	<b>191.01</b>	<b>464,863.00</b>
<b>Expense</b>							
Administrative Expenses							
5225 - Recording Secretary	150.00	56.25	93.75	150.00	168.75	-18.75	675.00
5227 - Office Supplies & Expense	-10.00	20.83	-30.83	470.00	62.49	407.51	250.00
5229 - Postage	75.61	135.00	-59.39	103.82	405.00	-301.18	1,620.00
5230 - Printing	77.28	89.67	-12.39	77.28	269.01	-191.73	1,076.00
5240 - Management Fee	1,506.00	1,551.17	-45.17	4,518.00	4,653.51	-135.51	18,614.00
5241 - Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5242 - Legal Fees	0.00	125.00	-125.00	462.50	375.00	87.50	1,500.00
5245 - Bank Charges	122.19	116.67	5.52	356.87	350.01	6.86	1,400.00
5275 - Property Insurance	0.00	215.50	-215.50	0.00	646.50	-646.50	2,586.00
5290 - Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	1,410.00
<b>Total Administrative Expenses</b>	<b>1,921.08</b>	<b>2,310.09</b>	<b>-389.01</b>	<b>6,138.47</b>	<b>6,930.27</b>	<b>-791.80</b>	<b>31,631.00</b>
Building Maintenance							
6040 - Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	17,268.00
6045 - Roof Repairs	0.00	166.67	-166.67	939.61	500.01	439.60	2,000.00
6050 - Soffits & Fascia	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6055 - Siding Repairs	0.00	83.33	-83.33	318.56	249.99	68.57	1,000.00
6060 - Gutters & Downspouts	0.00	450.00	-450.00	500.19	1,350.00	-849.81	5,400.00
6065 - Wood Replacement	363.00	333.33	29.67	881.28	999.99	-118.71	4,000.00
6066 - Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6090 - Lighting Repairs	199.00	58.33	140.67	199.00	174.99	24.01	700.00
6092 - Tuckpointing/Addresses	650.00	166.67	483.33	650.00	500.01	149.99	2,000.00
6093 - Foundation Repairs	0.00	416.67	-416.67	0.00	1,250.01	-1,250.01	5,000.00
6094 - Drainage System	0.00	583.33	-583.33	0.00	1,749.99	-1,749.99	7,000.00
<b>Total Building Maintenance</b>	<b>1,212.00</b>	<b>2,341.66</b>	<b>-1,129.66</b>	<b>3,488.64</b>	<b>7,024.98</b>	<b>-3,536.34</b>	<b>49,368.00</b>
Land Maintenance Expense							
6240 - Land Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	59,500.00
6241 - Trees, Shrubs & Bushes	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00	5,500.00
6245 - Snow Removal Service	8,400.00	8,400.00	0.00	25,200.00	25,200.00	0.00	42,000.00
<b>Total Land Maintenance Expense</b>	<b>13,400.00</b>	<b>8,400.00</b>	<b>5,000.00</b>	<b>30,200.00</b>	<b>25,200.00</b>	<b>5,000.00</b>	<b>107,000.00</b>
Other Community Expense							
8150 - Trash Removal	6,995.04	3,505.00	3,490.04	10,333.44	10,515.00	-181.56	42,060.00
8340 - Recreation Association	12,792.00	12,792.00	0.00	38,376.00	38,376.00	0.00	153,504.00
8153 - Deficit Reduction	0.00	166.67	-166.67	0.00	500.01	-500.01	2,000.00
<b>Total Other Community Expense</b>	<b>19,787.04</b>	<b>16,463.67</b>	<b>3,323.37</b>	<b>48,709.44</b>	<b>49,391.01</b>	<b>-681.57</b>	<b>197,564.00</b>

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**BC2  
Profit & Loss Budget Performance**

March 2016

Accrual Basis

	<u>Mar 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Mar 16</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Reserve Funding							
5278 - Reserve Contribution	8,072.00	6,608.33	1,463.67	24,216.00	19,824.99	4,391.01	79,300.00
<b>Total Reserve Funding</b>	<u>8,072.00</u>	<u>6,608.33</u>	<u>1,463.67</u>	<u>24,216.00</u>	<u>19,824.99</u>	<u>4,391.01</u>	<u>79,300.00</u>
<b>Total Expense</b>	<u>44,392.12</u>	<u>36,123.75</u>	<u>8,268.37</u>	<u>112,752.55</u>	<u>108,371.25</u>	<u>4,381.30</u>	<u>464,863.00</u>
<b>Net Income</b>	<u>-4,895.35</u>	<u>2,614.83</u>	<u>-7,510.18</u>	<u>3,654.20</u>	<u>7,844.49</u>	<u>-4,190.29</u>	<u>0.00</u>

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