

BC2
Balance Sheet
As of July 31, 2018

Accrual Basis

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	28,734.45
1117 · Edward Jones Money Market	74,576.96
1118 · Edward Jones CD's	168,208.79
1119 · Edward Jones/Lord Abbett Fund	184,051.24
1120 · Edward Jones Mutual Funds	266,288.86
1121 · Edward Jones Bonds	112,659.96
Total Checking/Savings	834,520.26
Accounts Receivable	
1160 · Accounts Receivable	15,192.15
Total Accounts Receivable	15,192.15
Other Current Assets	
1170 · Allowance/Doubtful Accounts	5,256.12
Total Other Current Assets	5,256.12
Total Current Assets	854,968.53
TOTAL ASSETS	854,968.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	7,125.00
Total Accounts Payable	7,125.00

BC2
Balance Sheet
As of July 31, 2018

Accrual Basis

	Jul 31, 18
Other Current Liabilities	
1205 · Prepaid Assessments	18,704.93
Total Other Current Liabilities	18,704.93
Total Current Liabilities	25,829.93
Total Liabilities	25,829.93
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	72,567.93
3001 · Capital Reserves	-10,228.64
3005 · Roof Reserve	271,699.07
3006 · Driveway Reserve	373,401.18
32000 · Retained Earnings	114,570.59
Net Income	10,674.41
Total Equity	829,138.60
TOTAL LIABILITIES & EQUITY	854,968.53

BC2
Profit & Loss Budget Performance

Accrual Basis

July 2018

	Jul 18	Budget	\$ Over Budget	Jan - Jul 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,819.67	18,820.08	-0.41	131,737.69	131,740.56	-2.87	225,841.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	46,258.31	46,258.31	0.00	79,300.00
4001 · Recreation Assessments	13,572.00	13,572.00	0.00	95,004.00	95,004.00	0.00	162,864.00
4008 · Interest Income	912.72	1,235.41	-322.69	5,954.20	8,647.87	-2,693.67	14,825.00
4010 · Late Fees	80.00	270.00	-190.00	920.00	1,890.00	-970.00	3,240.00
4025 · Fines	0.00	125.00	-125.00	-200.00	875.00	-1,075.00	1,500.00
Total Income	39,992.72	40,630.82	-638.10	279,674.20	284,415.74	-4,741.54	487,570.00
Total Income	39,992.72	40,630.82	-638.10	279,674.20	284,415.74	-4,741.54	487,570.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	56.25	18.75	375.00	393.75	-18.75	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	10.00	87.50	-77.50	150.00
5229 · Postage	31.28	83.33	-52.05	445.55	583.31	-137.76	1,000.00
5230 · Printing	48.36	83.33	-34.97	374.85	583.31	-208.46	1,000.00
5240 · Management Fee	1,551.00	1,582.00	-31.00	10,857.00	11,074.00	-217.00	18,984.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	1,086.89	166.66	920.23	1,236.89	1,166.62	70.27	2,000.00
5245 · Bank Charges	124.00	108.33	15.67	788.63	758.31	30.32	1,300.00
5275 · Property Insurance	2,534.63	216.75	2,317.88	2,534.63	1,517.25	1,017.38	2,601.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,063.00
5291 · Bad Debt	0.00	166.66	-166.66	0.00	1,166.62	-1,166.62	2,000.00
Total Administrative Expenses	5,451.16	2,475.81	2,975.35	16,622.55	17,330.67	-708.12	34,373.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	15,300.00	16,842.00	-1,542.00	16,842.00
6045 · Roof Repairs	95.00	333.33	-238.33	1,082.19	2,333.31	-1,251.12	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	583.31	-583.31	1,000.00
6055 · Siding Repairs	0.00	166.66	-166.66	698.99	1,166.62	-467.63	2,000.00
6060 · Gutters & Downspouts	333.64	525.00	-191.36	1,820.03	3,675.00	-1,854.97	6,300.00
6065 · Wood Replacement	1,982.76	208.33	1,774.43	3,824.56	1,458.31	2,366.25	2,500.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	1,500.00	-1,500.00	1,500.00
6090 · Lighting Repairs	0.00	125.00	-125.00	427.32	875.00	-447.68	1,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	2,783.32	3,000.00	-216.68	3,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Building Maintenance	2,411.40	1,441.65	969.75	25,936.41	31,433.55	-5,497.14	56,142.00
Land Maintenance Expense							
6240 · Land Maintenance Service	7,125.00	9,275.57	-2,150.57	28,950.00	37,102.28	-8,152.28	64,929.00
6241 · Trees, Shrubs & Bushes	775.00	0.00	775.00	5,775.00	5,750.00	25.00	5,750.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expense	7,900.00	9,275.57	-1,375.57	58,710.00	66,837.28	-8,127.28	110,654.00
Other Community Expense							
8150 · Trash Removal	3,829.80	3,686.41	143.39	26,468.52	25,804.87	663.65	44,237.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	95,004.00	95,004.00	0.00	162,864.00
Total Other Community Expense	17,401.80	17,258.41	143.39	121,472.52	120,808.87	663.65	207,101.00

BC2
Profit & Loss Budget Performance
 July 2018

Accrual Basis

	Jul 18	Budget	\$ Over Budget	Jan - Jul 18	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	46,258.31	46,258.31	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	46,258.31	46,258.31	0.00	79,300.00
Total Expense	39,772.69	37,059.77	2,712.92	268,999.79	282,668.68	-13,668.89	487,570.00
Net Income	220.03	3,571.05	-3,351.02	10,674.41	1,747.06	8,927.35	0.00