

**BC2**  
**Balance Sheet**

As of December 31, 2017

Accrual Basis

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	14,722.36
1117 · Edward Jones Money Market	28,118.76
1118 · Edward Jones CD's	174,033.29
1119 · Edward Jones/Lord Abbett Fund	184,166.80
1120 · Edward Jones Mutual Funds	263,315.96
1121 · Edward Jones Bonds	<u>113,007.08</u>
<b>Total Checking/Savings</b>	777,364.25
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	<u>15,543.54</u>
<b>Total Accounts Receivable</b>	15,543.54
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	<u>5,256.12</u>
<b>Total Other Current Assets</b>	<u>5,256.12</u>
<b>Total Current Assets</b>	<u>798,163.91</u>
<b>TOTAL ASSETS</b>	<b><u>798,163.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	<u>56.78</u>
<b>Total Accounts Payable</b>	56.78
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	<u>18,186.97</u>
<b>Total Other Current Liabilities</b>	<u>18,186.97</u>
<b>Total Current Liabilities</b>	<u>18,243.75</u>
<b>Total Liabilities</b>	18,243.75

**BC2  
Balance Sheet**

As of December 31, 2017

Accrual Basis

	<u>Dec 31, 17</u>
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	80,282.21
3001 · Capital Reserves	-15,871.76
3005 · Roof Reserve	255,365.76
3006 · Driveway Reserve	349,119.30
32000 · Retained Earnings	119,910.11
Net Income	-5,339.52
<b>Total Equity</b>	<u>779,920.16</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>798,163.91</u></u>

**BC2**  
**Profit & Loss Budget Performance**

December 2017

Accrual Basis

	Dec 17	Budget	\$ Over Budget	Jan - Dec 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Assessment Income	18,507.67	18,505.38	2.29	222,092.04	222,065.00	27.04	222,065.00
4002 · Reserve Assessments	6,608.33	6,608.37	-0.04	79,299.96	79,300.00	-0.04	79,300.00
4001 · Recreation Assessments	13,260.00	13,260.00	0.00	159,120.00	159,120.00	0.00	159,120.00
4008 · Interest Income	2,413.38	1,175.00	1,238.38	14,714.17	14,100.00	614.17	14,100.00
4010 · Late Fees	200.00	250.00	-50.00	3,200.00	3,000.00	200.00	3,000.00
4025 · Fines	0.00	125.00	-125.00	2,600.00	1,500.00	1,100.00	1,500.00
<b>Total Income</b>	<b>40,989.38</b>	<b>39,923.75</b>	<b>1,065.63</b>	<b>481,026.17</b>	<b>479,085.00</b>	<b>1,941.17</b>	<b>479,085.00</b>
<b>Total Income</b>	<b>40,989.38</b>	<b>39,923.75</b>	<b>1,065.63</b>	<b>481,026.17</b>	<b>479,085.00</b>	<b>1,941.17</b>	<b>479,085.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5225 · Recording Secretary	0.00	56.25	-56.25	525.00	675.00	-150.00	675.00
5227 · Office Supplies & Expense	22.75	20.87	1.88	707.56	250.00	457.56	250.00
5229 · Postage	188.24	97.88	90.36	977.97	1,175.00	-197.03	1,175.00
5230 · Printing	119.35	83.37	35.98	879.16	1,000.00	-120.84	1,000.00
5240 · Management Fee	1,551.00	1,551.00	0.00	18,612.00	18,612.00	0.00	18,612.00
5241 · Audit Fees	0.00	2,600.00	-2,600.00	0.00	2,600.00	-2,600.00	2,600.00
5242 · Legal Fees	-378.14	125.00	-503.14	-119.00	1,500.00	-1,619.00	1,500.00
5245 · Bank Charges	133.19	100.00	33.19	1,309.70	1,200.00	109.70	1,200.00
5275 · Property Insurance	0.00	229.13	-229.13	1,821.98	2,750.00	-928.02	2,750.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	1,640.00	-1,640.00	1,640.00
<b>Total Administrative Expenses</b>	<b>1,636.39</b>	<b>4,863.50</b>	<b>-3,227.11</b>	<b>24,714.37</b>	<b>31,402.00</b>	<b>-6,687.63</b>	<b>31,402.00</b>
5291 · Bad Debt	0.00	166.63	-166.63	0.00	2,000.00	-2,000.00	2,000.00
<b>Building Maintenance</b>							
6040 · Exterior Staining	0.00	0.00	0.00	19,016.00	18,816.00	200.00	18,816.00
6045 · Roof Repairs	0.00	250.00	-250.00	4,383.63	3,000.00	1,383.63	3,000.00
6050 · Soffits & Fascia	0.00	83.37	-83.37	528.17	1,000.00	-471.83	1,000.00
6055 · Siding Repairs	284.36	166.63	117.73	1,818.52	2,000.00	-181.48	2,000.00
6060 · Gutters & Downspouts	212.36	458.37	-246.01	7,722.68	5,500.00	2,222.68	5,500.00
6065 · Wood Replacement	98.86	608.00	-509.14	1,653.02	7,296.00	-5,642.98	7,296.00
6066 · Concrete Repairs	0.00	0.00	0.00	2,486.76	1,000.00	1,486.76	1,000.00
6090 · Lighting Repairs	0.00	83.37	-83.37	779.71	1,000.00	-220.29	1,000.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	2,599.49	2,500.00	99.49	2,500.00
6093 · Foundation Repairs	0.00	0.00	0.00	634.44	7,500.00	-6,865.56	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	7,000.00	-7,000.00	7,000.00
<b>Total Building Maintenance</b>	<b>595.58</b>	<b>1,649.74</b>	<b>-1,054.16</b>	<b>41,622.42</b>	<b>56,612.00</b>	<b>-14,989.58</b>	<b>56,612.00</b>
<b>Land Maintenance Expense</b>							
6240 · Land Maintenance Service	0.00	0.00	0.00	74,335.66	61,100.00	13,235.66	61,100.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	6,126.00	5,500.00	626.00	5,500.00
6245 · Snow Removal Service	7,995.00	7,995.00	0.00	39,975.00	39,975.00	0.00	39,975.00
<b>Total Land Maintenance Expense</b>	<b>7,995.00</b>	<b>7,995.00</b>	<b>0.00</b>	<b>120,436.66</b>	<b>106,575.00</b>	<b>13,861.66</b>	<b>106,575.00</b>
<b>Other Community Expense</b>							
8150 · Trash Removal	3,661.32	3,673.00	-11.68	43,608.24	44,076.00	-467.76	44,076.00
6340 · Recreation Association	13,260.00	13,260.00	0.00	159,120.00	159,120.00	0.00	159,120.00
<b>Total Other Community Expense</b>	<b>16,921.32</b>	<b>16,933.00</b>	<b>-11.68</b>	<b>202,728.24</b>	<b>203,196.00</b>	<b>-467.76</b>	<b>203,196.00</b>

**BC2**  
**Profit & Loss Budget Performance**

December 2017

Accrual Basis

	Dec 17	Budget	\$ Over Budget	Jan - Dec 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding</b>							
5278 - Reserve Contribution	8,072.00	6,608.37	1,463.63	96,864.00	79,300.00	17,564.00	79,300.00
<b>Total Reserve Funding</b>	8,072.00	6,608.37	1,463.63	96,864.00	79,300.00	17,564.00	79,300.00
<b>Total Expense</b>	35,220.29	38,216.24	-2,995.95	486,365.69	479,085.00	7,280.69	479,085.00
<b>Net Income</b>	<u>5,769.09</u>	<u>1,707.51</u>	<u>4,061.58</u>	<u>-5,339.52</u>	<u>0.00</u>	<u>-5,339.52</u>	<u>0.00</u>