

**BC2**  
**Balance Sheet**  
 As of March 31, 2018

Accrual Basis

	<u>Mar 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1103 · MB Bank Checking	32,206.22
1117 · Edward Jones Money Market	54,507.07
1118 · Edward Jones CD's	174,334.07
1119 · Edward Jones/Lord Abbett Fund	183,379.29
1120 · Edward Jones Mutual Funds	259,546.15
1121 · Edward Jones Bonds	<u>111,680.02</u>
<b>Total Checking/Savings</b>	815,652.82
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	<u>14,159.58</u>
<b>Total Accounts Receivable</b>	14,159.58
<b>Other Current Assets</b>	
1170 · Allowance/Doubtful Accounts	<u>5,256.12</u>
<b>Total Other Current Assets</b>	<u>5,256.12</u>
<b>Total Current Assets</b>	<u>835,068.52</u>
<b>TOTAL ASSETS</b>	<b><u>835,068.52</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	<u>1,000.00</u>
<b>Total Accounts Payable</b>	1,000.00
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	<u>23,421.59</u>
<b>Total Other Current Liabilities</b>	<u>23,421.59</u>
<b>Total Current Liabilities</b>	<u>24,421.59</u>
<b>Total Liabilities</b>	24,421.59

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**Balance Sheet**  
As of March 31, 2018

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	<u>Mar 31, 18</u>
<b>Equity</b>	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	74,698.61
3001 · Capital Reserves	-13,453.28
3005 · Roof Reserve	262,365.75
3006 · Driveway Reserve	359,525.82
32000 · Retained Earnings	114,570.59
Net Income	16,485.38
<b>Total Equity</b>	<u>810,646.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>835,068.52</u></u>

**BC2**  
**Profit & Loss Budget Performance**

Accrual Basis

March 2018

	Mar 18	Budget	\$ Over Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
Income							
4000 · Assessment Income	18,819.67	18,820.08	-0.41	56,459.01	56,460.24	-1.23	225,841.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
4001 · Recreation Assessments	13,572.00	13,572.00	0.00	40,716.00	40,716.00	0.00	162,864.00
4008 · Interest Income	514.03	1,235.41	-721.38	2,172.31	3,706.23	-1,533.92	14,825.00
4010 · Late Fees	240.00	270.00	-30.00	360.00	810.00	-450.00	3,240.00
4025 · Fines	0.00	125.00	-125.00	-500.00	375.00	-875.00	1,500.00
<b>Total Income</b>	<b>39,754.03</b>	<b>40,630.82</b>	<b>-876.79</b>	<b>119,032.31</b>	<b>121,892.46</b>	<b>-2,860.15</b>	<b>487,570.00</b>
<b>Total Income</b>	<b>39,754.03</b>	<b>40,630.82</b>	<b>-876.79</b>	<b>119,032.31</b>	<b>121,892.46</b>	<b>-2,860.15</b>	<b>487,570.00</b>
<b>Expense</b>							
Administrative Expenses							
5225 · Recording Secretary	0.00	56.25	-56.25	75.00	168.75	-93.75	675.00
5227 · Office Supplies & Expense	10.00	12.50	-2.50	1,010.00	37.50	972.50	150.00
5229 · Postage	19.98	83.33	-63.35	145.59	249.99	-104.40	1,000.00
5230 · Printing	0.00	83.33	-83.33	74.87	249.99	-175.12	1,000.00
5240 · Management Fee	1,551.00	1,582.00	-31.00	4,653.00	4,746.00	-93.00	18,984.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	0.00	166.66	-166.66	0.00	499.98	-499.98	2,000.00
5245 · Bank Charges	0.00	108.33	-108.33	0.00	324.99	-324.99	1,300.00
5275 · Property Insurance	0.00	216.75	-216.75	0.00	650.25	-650.25	2,601.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,063.00
<b>Total Administrative Expenses</b>	<b>1,580.98</b>	<b>2,309.15</b>	<b>-728.17</b>	<b>5,958.46</b>	<b>6,927.45</b>	<b>-968.99</b>	<b>32,373.00</b>
5291 · Bad Debt	0.00	166.66	-166.66	0.00	499.98	-499.98	2,000.00
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	16,842.00
6045 · Roof Repairs	0.00	333.33	-333.33	256.25	999.99	-743.74	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6055 · Siding Repairs	0.00	166.66	-166.66	0.00	499.98	-499.98	2,000.00
6060 · Gutters & Downspouts	0.00	525.00	-525.00	306.91	1,575.00	-1,268.09	6,300.00
6065 · Wood Replacement	0.00	208.33	-208.33	0.00	624.99	-624.99	2,500.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6090 · Lighting Repairs	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500.00
6092 · Tuckpointing/Addresses	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
<b>Total Building Maintenance</b>	<b>0.00</b>	<b>1,441.65</b>	<b>-1,441.65</b>	<b>563.16</b>	<b>4,324.95</b>	<b>-3,761.79</b>	<b>56,142.00</b>
Land Maintenance Expense							
6240 · Land Maintenance Service	350.00	0.00	350.00	350.00	0.00	350.00	64,929.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	0.00	0.00	0.00	5,750.00
6245 · Snow Removal Service	7,995.00	7,995.00	0.00	23,985.00	23,985.00	0.00	39,975.00
<b>Total Land Maintenance Expense</b>	<b>8,345.00</b>	<b>7,995.00</b>	<b>350.00</b>	<b>24,335.00</b>	<b>23,985.00</b>	<b>350.00</b>	<b>110,654.00</b>
Other Community Expense							
8150 · Trash Removal	3,826.68	3,686.41	140.27	11,149.32	11,059.23	90.09	44,237.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	40,716.00	40,716.00	0.00	162,864.00
<b>Total Other Community Expense</b>	<b>17,398.68</b>	<b>17,258.41</b>	<b>140.27</b>	<b>51,865.32</b>	<b>51,775.23</b>	<b>90.09</b>	<b>207,101.00</b>

**BC2**  
**Profit & Loss Budget Performance**

March 2018

Accrual Basis

	Mar 18	Budget	\$ Over Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding</b>							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
<b>Total Reserve Funding</b>	6,608.33	6,608.33	0.00	19,824.99	19,824.99	0.00	79,300.00
<b>Total Expense</b>	33,932.99	35,779.20	-1,846.21	102,546.93	107,337.60	-4,790.67	487,570.00
<b>Net Income</b>	<u>5,821.04</u>	<u>4,851.62</u>	<u>969.42</u>	<u>16,485.38</u>	<u>14,554.86</u>	<u>1,930.52</u>	<u>0.00</u>