

BC2
Balance Sheet
As of April 30, 2018

Accrual Basis

	<u>Apr 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	36,528.85
1117 · Edward Jones Money Market	62,960.38
1118 · Edward Jones CD's	169,681.87
1119 · Edward Jones/Lord Abbett Fund	183,416.36
1120 · Edward Jones Mutual Funds	261,218.25
1121 · Edward Jones Bonds	<u>111,529.25</u>
Total Checking/Savings	825,334.96
Accounts Receivable	
1160 · Accounts Receivable	<u>13,218.98</u>
Total Accounts Receivable	13,218.98
Other Current Assets	
1170 · Allowance/Doubtful Accounts	<u>5,256.12</u>
Total Other Current Assets	<u>5,256.12</u>
Total Current Assets	<u>843,810.06</u>
TOTAL ASSETS	<u>843,810.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	<u>1,258.00</u>
Total Accounts Payable	1,258.00
Other Current Liabilities	
1205 · Prepaid Assessments	<u>21,779.71</u>
Total Other Current Liabilities	<u>21,779.71</u>
Total Current Liabilities	<u>23,037.71</u>
Total Liabilities	23,037.71

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Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	70,604.81
3001 · Capital Reserves	-12,647.12
3005 · Roof Reserve	264,699.08
3006 · Driveway Reserve	362,994.66
32000 · Retained Earnings	114,570.59
Net Income	24,096.27
Total Equity	820,772.35
TOTAL LIABILITIES & EQUITY	843,810.06

BC2
Profit & Loss Budget Performance

April 2018

Accrual Basis

	Apr 18	Budget	\$ Over Budget	Jan - Apr 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,819.67	18,820.08	-0.41	75,278.68	75,280.32	-1.64	225,841.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	26,433.32	26,433.32	0.00	79,300.00
4001 · Recreation Assessments	13,572.00	13,572.00	0.00	54,288.00	54,288.00	0.00	162,864.00
4008 · Interest Income	381.31	1,235.41	-854.10	2,553.62	4,941.64	-2,388.02	14,825.00
4010 · Late Fees	120.00	270.00	-150.00	480.00	1,080.00	-600.00	3,240.00
4025 · Fines	0.00	125.00	-125.00	-500.00	500.00	-1,000.00	1,500.00
Total Income	<u>39,501.31</u>	<u>40,630.82</u>	<u>-1,129.51</u>	<u>158,533.62</u>	<u>162,523.28</u>	<u>-3,989.66</u>	<u>487,570.00</u>
Total Income	39,501.31	40,630.82	-1,129.51	158,533.62	162,523.28	-3,989.66	487,570.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	56.25	18.75	150.00	225.00	-75.00	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	10.00	50.00	-40.00	150.00
5229 · Postage	98.79	83.33	15.46	244.38	333.32	-88.94	1,000.00
5230 · Printing	88.31	83.33	4.98	163.18	333.32	-170.14	1,000.00
5240 · Management Fee	1,551.00	1,582.00	-31.00	6,204.00	6,328.00	-124.00	18,984.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	0.00	166.66	-166.66	0.00	666.64	-666.64	2,000.00
5245 · Bank Charges	98.75	108.33	-9.58	421.37	433.32	-11.95	1,300.00
5275 · Property Insurance	0.00	216.75	-216.75	0.00	867.00	-867.00	2,601.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,063.00
5291 · Bad Debt	0.00	166.66	-166.66	0.00	666.64	-666.64	2,000.00
Total Administrative Expenses	<u>1,911.85</u>	<u>2,475.81</u>	<u>-563.96</u>	<u>7,192.93</u>	<u>9,903.24</u>	<u>-2,710.31</u>	<u>34,373.00</u>
Building Maintenance							
6040 · Exterior Staining	0.00	0.00	0.00	0.00	0.00	0.00	16,842.00
6045 · Roof Repairs	645.52	333.33	312.19	901.77	1,333.32	-431.55	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6055 · Siding Repairs	256.48	166.66	89.82	256.48	666.64	-410.16	2,000.00
6060 · Gutters & Downspouts	0.00	525.00	-525.00	306.91	2,100.00	-1,793.09	6,300.00
6065 · Wood Replacement	743.82	208.33	535.49	743.82	833.32	-89.50	2,500.00
6066 · Concrete Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
6090 · Lighting Repairs	0.00	125.00	-125.00	0.00	500.00	-500.00	1,500.00
6092 · Tuckpointing/Addresses	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	3,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Building Maintenance	<u>1,645.82</u>	<u>4,441.65</u>	<u>-2,795.83</u>	<u>2,208.98</u>	<u>8,766.60</u>	<u>-6,557.62</u>	<u>56,142.00</u>
Land Maintenance Expense							
6240 · Land Maintenance Service	0.00	9,275.57	-9,275.57	350.00	9,275.57	-8,925.57	64,929.00
6241 · Trees, Shrubs & Bushes	5,000.00	5,750.00	-750.00	5,000.00	5,750.00	-750.00	5,750.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expense	<u>5,000.00</u>	<u>15,025.57</u>	<u>-10,025.57</u>	<u>29,335.00</u>	<u>39,010.57</u>	<u>-9,675.57</u>	<u>110,654.00</u>
Other Community Expense							
8150 · Trash Removal	3,829.80	3,686.41	143.39	14,979.12	14,745.64	233.48	44,237.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	54,288.00	54,288.00	0.00	162,864.00
Total Other Community Expense	<u>17,401.80</u>	<u>17,258.41</u>	<u>143.39</u>	<u>69,267.12</u>	<u>69,033.64</u>	<u>233.48</u>	<u>207,101.00</u>

BC2
Profit & Loss Budget Performance

April 2018

Accrual Basis

	Apr 18	Budget	\$ Over Budget	Jan - Apr 18	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	26,433.32	26,433.32	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	26,433.32	26,433.32	0.00	79,300.00
Total Expense	32,567.80	45,809.77	-13,241.97	134,437.35	153,147.37	-18,710.02	487,570.00
Net Income	<u>6,933.51</u>	<u>-5,178.95</u>	<u>12,112.46</u>	<u>24,096.27</u>	<u>9,375.91</u>	<u>14,720.36</u>	<u>0.00</u>