

BC2
Balance Sheet
As of June 30, 2018

Accrual Basis

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1103 · MB Bank Checking	25,915.35
1117 · Edward Jones Money Market	65,592.24
1118 · Edward Jones CD's	168,527.37
1119 · Edward Jones/Lord Abbett Fund	183,972.24
1120 · Edward Jones Mutual Funds	262,719.27
1121 · Edward Jones Bonds	111,929.73
Total Checking/Savings	818,656.20
Accounts Receivable	
1160 · Accounts Receivable	14,053.31
Total Accounts Receivable	14,053.31
Other Current Assets	
1170 · Allowance/Doubtful Accounts	5,256.12
Total Other Current Assets	5,256.12
Total Current Assets	837,965.63
TOTAL ASSETS	837,965.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
1205 · Prepaid Assessments	19,035.63
Total Other Current Liabilities	19,035.63
Total Current Liabilities	19,035.63
Total Liabilities	19,035.63

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	<u>Jun 30, 18</u>
Equity	
30000 · Opening Balance Equity	-3,545.94
3000 · Homeowners Equity	69,187.69
3001 · Capital Reserves	-11,034.80
3005 · Roof Reserve	269,365.74
3006 · Driveway Reserve	369,932.34
32000 · Retained Earnings	114,570.59
Net Income	<u>10,454.38</u>
Total Equity	<u>818,930.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>837,965.63</u></u>

BC2
Profit & Loss Budget Performance

Accrual Basis

June 2018

	Jun 18	Budget	\$ Over Budget	Jan - Jun 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Assessment Income	18,819.67	18,820.08	-0.41	112,918.02	112,920.48	-2.46	225,841.00
4002 · Reserve Assessments	6,608.33	6,608.33	0.00	39,649.98	39,649.98	0.00	79,300.00
4001 · Recreation Assessments	13,572.00	13,572.00	0.00	81,432.00	81,432.00	0.00	162,864.00
4008 · Interest Income	2,433.57	1,235.41	1,198.16	5,041.48	7,412.46	-2,370.98	14,825.00
4010 · Late Fees	160.00	270.00	-110.00	840.00	1,620.00	-780.00	3,240.00
4025 · Fines	300.00	125.00	175.00	-200.00	750.00	-950.00	1,500.00
Total Income	41,893.57	40,630.82	1,262.75	239,681.48	243,784.92	-4,103.44	487,570.00
Total Income	41,893.57	40,630.82	1,262.75	239,681.48	243,784.92	-4,103.44	487,570.00
Expense							
Administrative Expenses							
5225 · Recording Secretary	75.00	56.25	18.75	300.00	337.50	-37.50	675.00
5227 · Office Supplies & Expense	0.00	12.50	-12.50	10.00	75.00	-65.00	150.00
5229 · Postage	47.54	83.33	-35.79	414.27	499.98	-85.71	1,000.00
5230 · Printing	72.75	83.33	-10.58	326.49	499.98	-173.49	1,000.00
5240 · Management Fee	1,551.00	1,582.00	-31.00	9,306.00	9,492.00	-186.00	18,984.00
5241 · Audit Fees	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5242 · Legal Fees	150.00	166.66	-16.66	150.00	999.96	-849.96	2,000.00
5245 · Bank Charges	139.13	108.33	30.80	664.63	649.98	14.65	1,300.00
5275 · Property Insurance	0.00	216.75	-216.75	0.00	1,300.50	-1,300.50	2,601.00
5290 · Corporate Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,063.00
5291 · Bad Debt	0.00	166.66	-166.66	0.00	999.96	-999.96	2,000.00
Total Administrative Expenses	2,035.42	2,475.81	-440.39	11,171.39	14,854.86	-3,683.47	34,373.00
Building Maintenance							
6040 · Exterior Staining	0.00	16,842.00	-16,842.00	15,300.00	16,842.00	-1,542.00	16,842.00
6045 · Roof Repairs	0.00	333.33	-333.33	987.19	1,999.98	-1,012.79	4,000.00
6050 · Soffits & Fascia	0.00	83.33	-83.33	0.00	499.98	-499.98	1,000.00
6055 · Siding Repairs	256.85	166.66	90.19	698.99	999.96	-300.97	2,000.00
6060 · Gutters & Downspouts	865.78	525.00	340.78	1,486.39	3,150.00	-1,663.61	6,300.00
6065 · Wood Replacement	1,097.98	208.33	889.65	1,841.80	1,249.98	591.82	2,500.00
6066 · Concrete Repairs	0.00	1,500.00	-1,500.00	0.00	1,500.00	-1,500.00	1,500.00
6090 · Lighting Repairs	427.32	125.00	302.32	427.32	750.00	-322.68	1,500.00
6092 · Tuckpointing/Addresses	533.32	0.00	533.32	2,783.32	3,000.00	-216.68	3,000.00
6093 · Foundation Repairs	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6094 · Drainage System	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Total Building Maintenance	3,181.25	19,783.65	-16,602.40	23,525.01	29,991.90	-6,466.89	56,142.00
Land Maintenance Expense							
6240 · Land Maintenance Service	7,225.00	9,275.57	-2,050.57	21,825.00	27,826.71	-6,001.71	64,929.00
6241 · Trees, Shrubs & Bushes	0.00	0.00	0.00	5,000.00	5,750.00	-750.00	5,750.00
6245 · Snow Removal Service	0.00	0.00	0.00	23,985.00	23,985.00	0.00	39,975.00
Total Land Maintenance Expense	7,225.00	9,275.57	-2,050.57	50,810.00	57,561.71	-6,751.71	110,654.00
Other Community Expense							
8150 · Trash Removal	3,829.80	3,686.41	143.39	22,638.72	22,118.46	520.26	44,237.00
6340 · Recreation Association	13,572.00	13,572.00	0.00	81,432.00	81,432.00	0.00	162,864.00
Total Other Community Expense	17,401.80	17,258.41	143.39	104,070.72	103,550.46	520.26	207,101.00

BC2
Profit & Loss Budget Performance

June 2018

Accrual Basis

	Jun 18	Budget	\$ Over Budget	Jan - Jun 18	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding							
5278 - Reserve Contribution	6,608.33	6,608.33	0.00	39,649.98	39,649.98	0.00	79,300.00
Total Reserve Funding	6,608.33	6,608.33	0.00	39,649.98	39,649.98	0.00	79,300.00
Total Expense	36,451.80	55,401.77	-18,949.97	229,227.10	245,608.91	-16,381.81	487,570.00
Net Income	5,441.77	-14,770.95	20,212.72	10,454.38	-1,823.99	12,278.37	0.00